LAKEHEAD UNIVERSITY 2009/10 OPERATING EXPENDITURES (compared with Approved and Updated Budgets)

	2009/10	2009/10	2009/10
	APPROVED	UPDATED	ACTUAL
	(000's)		
VICE PRESIDENT ACADEMIC AND PROVOST Faculty of Social Sciences and Humanities	9,662	10,195	10,027
Faculty of Sciences and Environmental Studies	9,849	10,034	10,003
Faculty of Health & Behavioural Sciences	8,709	8,370	8,360
Faculty of Business	2,742	2,742	2,681
Faculty of Education (Note 2)	5,834	6,169	7,081
Faculty of Engineering	5,632	5,632	5,691
Faculty of Natural Resources Management	2,243	2,303	2,286
Interviews & Recruitment	100	65	45
Faculty subtotal	44,770	45,510	46,174
Academic Services:			
Student Affairs Continuing Education & Distributed Learning	1,470	1,470	1,463
Vice Provost Student Affairs	3,370	3,556	3,665
Student Affairs subtotal	4,840	5,026	5,128
VP Academic & Provost			
VP Academic & Provost	602	602	615
Library	4,207	4,207	4,184
Dean of Graduate Studies Graduate Assistantships	505 4,031	560 3,700	613 3,701
Aboriginal Initiatives	167	167	208
Miscellaneous Academic	103	103	34
Ombudsperson	18	18	18
VP Academic and Provost subtotal	9,633	9,357	9,372
VICE PRESIDENT ACADEMIC AND PROVOST TOTAL	59,243	59,893	60,675
Aboriginal Postsecondary Education and Training (Note 5)	375	375	969
FIRST GENERATIONS (SAGE)	360	380	380
Scholarships, and Bursaries from Tuition Reinvestment	4,386	4,386	4,122
ORILLIA CAMPUS Note 6)	6,637	7,137	7,180
PRESIDENT			
Office of the President	533	533	693
Board of Governors Office of Communications	92 726	260 730	265 735
Athletics	726 745	730 800	735 758
Institutional Analysis/Government Relations	342	342	337
President subtotal	2,438	2,665	2,788

APPROVED UPDATED ACTUAL (000's) (000's) (000's) Office of the Vice President Office of Alumni & Advancement VP Advancement subtotal 276 332 534 VICE PRESIDENT RESEARCH Office of the Vice President Research Office 596 646 666 Research Office 259 2273 259 Centre for Biorefining 450 450 450 Instrumentation Laboratory 268 269 228 INA Laboratory 122 122 125 122 INOBDO 144 1941 1941 Northern Studies 47 47 47 VICE PRESIDENT ADMINISTRATION & FINANCE 705 705 728 Office of the Vice President 292 292 282 Intertor, Risk Management & Access to Information 140 140 140 Office of Fisionel Services 705 705 728 University Services 757 757 768 768 Office of Fisionel Services 156 6,200		2009/10	2009/10	2009/10
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Office of the Vice President Office of Alumni & Advancement 276 332 534 VICE PRESIDENT RESEARCH 781 810 703 VICE PRESIDENT RESEARCH 596 646 666 Research Envelope 101 101 101 Research Office 259 259 273 Centre for Biorefining 450 450 450 Instrumentation Laboratory 269 269 268 DNA Laboratory 122 122 125 122 IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research subtotal 2038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 202 282 282 Director, Risk Management & Access to Information 140 140 140 Office of the Vice President 292 282 282 University Services 757 757 759 Office of Executive Director 161 161 202			(000's)	
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Office of the Vice President 596 646 666 Research Envelope 101 101 101 Research Office 259 259 273 Centre for Biorefining 450 450 450 Instrumentation Laboratory 269 269 268 DNA Laboratory 122 125 122 IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research aubtotal 2,038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 2003 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of Financial Services 705 705 729 University Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 5.834 VP Administration	VP Advancement subtotal	781	810	703
Research Envelope 101 101 101 101 Research Office 259 259 273 Centre for Biorefining 450 450 450 Instrumentation Laboratory 269 269 268 DNA Laboratory 122 125 122 IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research subtotal 2,038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of Financial Services 705 705 729 University Services 129 129 136 Security 757 757 759 Office of Executive Director 161 161 200 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal <td>VICE PRESIDENT RESEARCH</td> <td></td> <td></td> <td></td>	VICE PRESIDENT RESEARCH			
Research Office 259 259 273 Centre for Biorefining 450 450 450 Instrumentation Laboratory 269 269 268 DNA Laboratory 122 125 122 IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research subtotal 2038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of financial Services 705 705 729 University Services 1,475 1,475 1,475 Print Shog and Mail Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,022 3,022 Utilities 3,022 3,022 3,018 3,022 3,018	Office of the Vice President	596	646	666
Centre for Biorefining 450 450 450 Instrumentation Laboratory 269 269 268 DNA Laboratory 122 125 122 IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research subtotal 2038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of the Vice President 292 292 282 Director, Risk Management & Access to Information 1440 140 140 Office of Financial Services 1,475 1,460 140 140 Human Resources 705 705 729 136 Security Services 129 129 136 Security Services Centre 2,964 2,964 3,044 2964 3,044 2964 3,042 3,022 3,018 General (Note 8) 1,500 2,200 2,449	Research Envelope	101	101	101
Instrumentation Laboratory 269 269 268 DNA Laboratory 122 125 122 IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research subtotal 2,038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of Financial Services 1,475 1,475 1,460 Human Resources 705 705 729 University Services 129 129 136 Security 757 757 759 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) <td< td=""><td>Research Office</td><td>259</td><td>259</td><td>273</td></td<>	Research Office	259	259	273
DNA Laboratory 122 125 122 IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research subtotal 2,038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 7 140 140 140 Office of the Vice President 292 292 282 140 Director, Risk Management & Access to Information 140 140 140 140 Office of Financial Services 705 705 729 129 136 Human Resources 129 129 136 202 282 129 University Services 129 129 136 202 757 757 757 759 0ffice of Executive Director 161 161 202 12,834 3,044 2,964 3,044 2,964 3,044 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilitities 3,022 3,022	Centre for Biorefining	450	450	450
IMO/BDO 194 194 191 Northern Studies 47 47 47 VP Research subtotal 2,038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of Financial Services 1,475 1,475 1,460 Human Resources 705 705 729 University Services 705 757 757 Print Shop and Mail Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance <td>Instrumentation Laboratory</td> <td>269</td> <td>269</td> <td>268</td>	Instrumentation Laboratory	269	269	268
Northern Studies 47 47 47 47 VP Research subtotal 2,038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of financial Services 1,475 1,445 1,440 Human Resources 705 705 729 University Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,024 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition W	DNA Laboratory	122	125	
VP Research subtotal 2,038 2,091 2,117 VICE PRESIDENT ADMINISTRATION & FINANCE 292 292 282 Office of the Vice President 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of Financial Services 1,475 1,475 1,460 Human Resources 705 705 729 University Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver	IMO/BDO	194	194	191
VICE PRESIDENT ADMINISTRATION & FINANCEOffice of the Vice President292292282Director, Risk Management & Access to Information140140140Office of Financial Services1,4751,4751,460Human Resources705705729University Services129129136Security757757769Office of Executive Director161161202Technology Services Centre2,9642,9643,044Physical Plant4,8566,2005,834VP Administration & Finance subtotal11,47912,82312,595Utilities3,0223,0223,018General (Note 8)1,5002,2002,449Deferred Maintenance100100449Equipment200191200Tuttion Waiver480515511	Northern Studies			
Office of the Vice President 292 292 282 Director, Risk Management & Access to Information 140 140 140 Office of Financial Services 1,475 1,475 1,460 Human Resources 705 705 729 University Services 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	VP Research subtotal	2,038	2,091	2,117
Director, Risk Management & Access to Information 140 140 140 Office of Financial Services 1,475 1,475 1,460 Human Resources 705 705 729 University Services 705 705 729 Print Shop and Mail Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	VICE PRESIDENT ADMINISTRATION & FINANCE			
Office of Financial Services 1,475 1,475 1,475 1,460 Human Resources 705 705 729 University Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Office of the Vice President	292	292	282
Human Resources 705 705 729 University Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Director, Risk Management & Access to Information	140	140	140
University Services 129 129 136 Print Shop and Mail Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Office of Financial Services	1,475	1,475	1,460
Print Shop and Mail Services 129 129 136 Security 757 757 769 Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Human Resources	705	705	729
Security Office of Executive Director 757 757 769 Technology Services Centre Physical Plant 161 161 202 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	University Services			
Office of Executive Director 161 161 202 Technology Services Centre 2,964 2,964 3,044 Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Print Shop and Mail Services	129	129	136
Technology Services Centre 2,964 2,964 3,044 3	Security	757	757	769
Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511		161	161	202
Physical Plant 4,856 6,200 5,834 VP Administration & Finance subtotal 11,479 12,823 12,595 Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Technology Services Centre	2,964	2,964	3,044
Utilities 3,022 3,022 3,018 General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Physical Plant	4,856	6,200	5,834
General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	VP Administration & Finance subtotal	11,479	12,823	12,595
General (Note 8) 1,500 2,200 2,449 Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	14144	2 0 2 2	2 022	2.040
Deferred Maintenance 100 100 449 Equipment 200 191 200 Tuition Waiver 480 515 511	Othities	3,022	3,022	3,018
Equipment 200 191 200 Tuition Waiver 480 515 511	General (Note 8)	1,500	2,200	2,449
Tuition Waiver 480 515 511	Deferred Maintenance	100	100	449
	Equipment	200	191	200
	Tuition Waiver	480	515	511
i Jiai 33,033 90,300 90,100	Total	93,039	96,588	98,156

Comparative Amounts Certain comparative amounts presented in the 2009/10 Approved Budget have been restated to conform to the 2009/10 Updated Budget and the 2009/10 Actual Budget Prosentation.

LAKEHEAD UNIVERSITY Notes to 2009/10 Operations Statement (000's)

1. Grants

The 2009/10 actual reflects additional monies from the Aboriginal Postsecondary Education and Training grant of \$969 awarded and received in 2009/10 (Note 5).

2. Tuition

The 2009/10 actual reflects tuition fees from the Additional Qualification (AQ) courses offered through the Faculty of Education; the budget and update did not reflect either tuition revenues nor expenditures related to these AQ courses.

 Other income includes revenues from the Ontario University Application Centre, Installment & Late Payment Fees, Interest on the Operating Bank Account, Overhead Income net of Overhead Allocation and other miscellaneous revenues.

4. Principal & Interest

All amounts included in Principal & Interest are owed as part of the Series A unsecured debenture payable.

Project	Principal	Interest P	Sinking Fund rovision	2009/10 Actual
ATAC	176	820		995
Johnson Controls Phase 1	111	632	395	1,138
Johnson Controls Phase 2	100	566	353	1,018
Excess Borrowings	458	1,933		2,390
-	844	3,950	748	5,542

5. Aboriginal Postsecondary Education and Training

The 2009/10 actual reflects the expenditures related to a grant of \$969 awarded and received in 2009/10; the budget and update did not reflect the additional funds made available as a result of this MTCU announcement (Note 1).

6. Orillia Campus

Orillia Campus			
	2009/10	2009/10	2009/10
	Approved	Updated	Actual
	Budget	Budget	Results
Income:	-	•	
Tuition	3,473	4,201	4,199
Grants	5,182	4,923	4,923
Other		12	
Total Revenue	8,655	9,136	9,122
Expenses:			
Full Time and Part-Time	5,104	4,650	4,717
Other Costs	1,533	1,844	1,830
Loss on interest rate swaps (Note 7)		643	643
Total Expenditures	6,637	7,137	7,190
Revenue less Expenses	2,018	1,999	1,932

LAKEHEAD UNIVERSITY Notes to 2009/10 Operations Statement (cont'd) (000's)

- 7. The University has in place an Interest Rate Swap Agreement which will expire on October 1, 2036. The University has entered into an interest rate derivative agreement to manage the volatility of interest rates on a term Ioan. The Ioan agreement dated June 10, 2010 with the Royal Bank of Canada in the amount of \$23,500 will be used to finance the construction of a residence and cafeteria on the Orillia campus. The University converted floating rate debt for fixed rat debt of 4.69%. The change in the fair value of the interest rate swap has been charged to the Orillia operations (Note 6
- 8. General includes municipal taxes, liability insurance, legal and audit fees, university memberships, bad debts and merchant provider costs.