

LAKEHEAD UNIVERSITY				
APPROVED 11/12 OPERATING BUDGET				
<i>(compared with Approved and Updated Budgets)</i>				
		2010/11 APPROVED	2010/11 UPDATED	2011/12 APPROVED
ENROLMENT:				
Full Time		6,650	6,650	6,650
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)		7,550	7,758	7,600
(000's)				
INCOME:				
Grants		60,878	64,676	63,091
From Internally Restricted Net Assets - Future Year's Budget			644	2,332
Tuition		40,648	41,577	43,300
Other (Note 1)		1,000	1,200	1,200
Tuition International - Additional (Note 2)		0	0	725
TOTAL INCOME		102,526	108,097	110,648
EXPENSES:				
Full Time Salaries and Wages		63,912	66,144	68,204
Part Time Salaries and Wages		11,478	11,884	12,534
Other Costs (Note 3)		19,896	22,229	21,308
Scholarships, and Bursaries fr Tuition Reinvestment		4,659	4,859	5,266
Department Income and Cost Recoveries		(3,273)	(3,273)	(3,187)
Strategic Initiatives (Note 4)				1,500
Investment in International				375
Equipment		200	200	200
Deferred Maintenance		100	100	100
Total expenses before interest and principal		96,973	102,142	106,301
Principal & Interest - Orillia Campus (Note 5)		606	374	1,675
Principal & Interest - Thunder Bay Campus (Note 5)		4,831	5,063	3,993
TOTAL EXPENSES		102,410	107,579	111,969
SURPLUS (DEFICIT)		116	518	(1,321)
PLUS: PRIOR YEARS' ACCUMULATED SURPLUS		214	1,977	2,495
ADJUSTED ACCUMULATED SURPLUS END OF YEAR		330	2,495	1,174

Comparative Amounts

Certain comparative amounts presented in the 2010/11 Approved Budget have been restated to conform to the 2010/11 Updated Budget and the 2011/12 Approved Budget Presentation.

LAKEHEAD UNIVERSITY
APPROVED 2011/12 EXPENDITURES
(Compared with Approved and Updated Budgets)

(000's)

	APPROVED BUDGET 2010/11	UPDATED BUDGET 2010/11	APPROVED BUDGET 2011/12
VICE PRESIDENT ACADEMIC AND PROVOST			
Faculty of Social Sciences and Humanities	9,966	10,132	10,424
Faculty of Sciences and Environmental Studies	10,205	10,395	10,631
Faculty of Health and Behavioral Sciences	8,894	9,111	8,986
Faculty of Business	2,713	2,929	2,942
Faculty of Education	6,150	6,185	6,525
Faculty of Engineering	6,002	6,388	6,438
Faculty of Forestry	2,280	2,429	2,494
Interviews and Recruitment	100	100	100
Faculty subtotal	<u>46,311</u>	<u>47,669</u>	<u>48,539</u>
Academic Services:			
Student Affairs			
Continuing Education & Distributed Learning	1,507	1,510	1,531
Vice Provost Student Affairs	3,333	3,419	3,429
Student Affairs subtotal	<u>4,840</u>	<u>4,929</u>	<u>4,960</u>
VP Academic & Provost			
VP Academic & Provost	595	857	651
Library	4,294	4,314	4,377
Dean of Graduate Studies	532	566	543
Graduate Assistantships	4,006	3,706	4,006
Aboriginal Initiatives	181	182	179
Miscellaneous Academic	202	202	202
Ombudsperson	17	17	17
VP Academic and Provost subtotal	<u>9,828</u>	<u>9,844</u>	<u>9,975</u>
VICE PRESIDENT ACADEMIC AND PROVOST TOTAL	60,979	62,442	63,474
AETS (Aboriginal Education Training and Strategy)	375	969	375
FIRST GENERATIONS (SAGE)	0	356	335
Scholarships, and Bursaries from Tuition Reinvestment	4,659	4,859	5,266
ORILLIA CAMPUS (Note 6)	7,900	7,600	9,028
PRESIDENT			
Office of the President	604	907	653
Special Advisor on International Affairs	0	150	237
Office of Communications	721	841	653
Athletics	733	739	747
Institutional Analysis/Government Relations	355	358	360
President subtotal	<u>2,414</u>	<u>2,995</u>	<u>2,652</u>
SENIOR ADVISOR TO THE PRESIDENT	0	150	204
UNIVERSITY SECRETARIAT	92	175	298
VICE PRESIDENT EXTERNAL RELATIONS			
Office of the Vice President	237	237	399
Office of Alumni & Advancement - Northwestern Ontario	543	546	779
Office of Advancement - Central Ontario	427	427	263
Office of Special Projects & Protocol		20	165
VP Advancement subtotal	<u>1,207</u>	<u>1,230</u>	<u>1,606</u>
VICE PRESIDENT RESEARCH, ECONOMIC DEVELOPMENT & INNOVATION			
Office of the Vice President	587	702	612
Biorefining	439	439	439
Research Office	254	256	256
Instrumentation Laboratory	277	279	253
DNA Laboratory	110	112	110
Innovation Management Office	194	195	280
Northern Studies	46	46	47
VP Research subtotal	<u>1,907</u>	<u>2,029</u>	<u>1,996</u>
VICE PRESIDENT ADMINISTRATION & FINANCE			
Office of the Vice President	290	292	291
Director, Risk Management & Access to Information	145	146	144
Office of Financial Services	1,484	1,497	1,519
Human Resources	712	792	720
University Services			
Print Shop and Mail Services	164	168	161
Security	761	761	819
Office of Executive Director	161	163	162
Technology Services Centre	3,173	3,438	3,503
Physical Plant	4,749	6,278	5,778
VP Administration & Finance subtotal	<u>11,638</u>	<u>13,535</u>	<u>13,096</u>
Utilities	3,022	3,022	3,316
General (Note 7)	2,000	2,000	2,000
Deferred Maintenance	100	100	100
Equipment	200	200	200
Tuition Waiver	480	480	480
Strategic Initiatives	0	0	1,500
Investment in International	0	0	375
Total	<u>96,973</u>	<u>102,142</u>	<u>106,301</u>

Comparative Amounts

Certain comparative amounts presented in the 2010/11 Approved Budget have been restated to conform to the 2010/11 Updated Budget and the 2011/12 Approved Budget Presentation.

LAKEHEAD UNIVERSITY
Notes to Approved 11/12 Operating Budget

1. **Other income** includes revenues from the Ontario University Application Centre, Installment & Late Payment Fees, Interest on the Operating Bank Account, Overhead Income net of Overhead Allocation and other miscellaneous revenues.

2. **Tuition International** includes an additional 50 International students that have been budgeted in 2011/12. These 50 students are not included in the budget full time equivalent (FTE) students of 7,600. There are 100 International students included in the budget of 7,600 FTE.

3. **Expenses - Other Costs** include printing & postage, office supplies, classroom & lab supplies, travel, books & related purchases, advertising, telephone, maintenance agreements, legal and audit, insurance, equipment purchases, software and hardware purchases, repairs and renewals, merchant provider costs, external consulting fees, cleaning supplies, interviews & recruitment, memberships, municipal taxes and utilities.

4. **Strategic Initiatives** is an annually renewable \$1,500,000 established for the University to make critical strategic investments. The overall amount will remain stable so that having annual funds available will be dependent on avoiding clogging the fund with ongoing operating costs. There are three types of investments: 1) Long-term investments, including permanent staff, to be provided during the start-up phase for programs that have almost certain realizable potential for stable and growing long-term revenues, 2) President's request for initiatives which are relatively small amounts for which units will compete, 3) Temporary and medium term funds including capital equipment, consulting fees, term employees and other start-up funds for new projects. These funds must be related to either increasing revenue or decreasing future costs.

5. **Principal & Interest**
All amounts included in Principal & Interest are owed as part of the Series A unsecured debenture payable.

Project	Principal	Interest	Sinking Fund Provision (000's)	2011/12 Approved Budget
ATAC	152	812		964
Johnson Controls Phase 1	118	626	445	1,189
Johnson Controls Phase 2	105	560	398	1,063
Excess Borrowings	126	651		777
Orillia Academic Building	300	1,375		1,675
	<u>801</u>	<u>4,024</u>	<u>843</u>	<u>5,668</u>

6. **ORILLIA CAMPUS**

	2010/11 Approved Budget	2010/11 Updated Budget	2011/12 Approved Budget
Full Time Equivalent	900	984	1,100
Income:		(000's)	
Tuition	4,667	4,667	5,960
Grants	6,663	6,663	8,143
Total Revenue	<u>11,329</u>	<u>11,329</u>	<u>14,103</u>
Expenses:			
Full Time and Part-Time	5,431	5,431	6,869
Other Costs	2,469	2,169	2,159
Total Expenditures	<u>7,900</u>	<u>7,600</u>	<u>9,028</u>
Principal & Interest	<u>606</u>	<u>374</u>	<u>1,675</u>
Revenue less Expenses	<u>2,823</u>	<u>3,355</u>	<u>3,400</u>

7. **General** includes municipal taxes, liability insurance, legal and audit fees, university memberships, bad debts and merchant provider costs.

8. Certain comparative amounts presented in the 2010/11 Approved Budget have been restated to conform to the 2010/11 Updated Budget and the 2011/12 Approved Budget Presentation. The Office of Advancement - Central Ontario has been removed from the Orillia operations.
