

LAKEHEAD UNIVERSITY
2010/11 OPERATING EXPENDITURES
FOR THE PERIOD ENDING APRIL 30, 2011

	2010/11 APPROVED	2010/11 UPDATED	2010/11 ACTUAL
ENROLMENT:			
Full Time	6,650	6,650	6,650
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	7,550	7,674	7,674
INCOME:			
Grants (Note 1)	60,878	64,676	65,231
From Internally Restricted Net Assets - Future Year's Budget		644	644
Tuition	40,648	41,577	41,938
Other (Note 2)	1,000	1,200	1,758
TOTAL INCOME	102,526	108,097	109,571
EXPENSES:			
See Attached	96,973	102,142	103,692
Interest & Principal on Long Term Debt (Note 3)	5,437	5,437	5,585
Donations for ATAC	0	0	(16)
TOTAL EXPENSES	102,410	107,579	109,261
SURPLUS	116	518	309
PLUS: PRIOR YEARS' ACCUMULATED SURPLUS	214	1,977	1,977
ACCUMULATED SURPLUS END OF YEAR	330	2,495	2,286