

LAKEHEAD UNIVERSITY 2006/07 OPERATIONS STATEMENT <i>(compared with Approved and Updated Budgets)</i>	2006/07 APPROVED	2006/07 UPDATED	2006/07 ACTUAL
ENROLMENT:			
Full Time	6,100	6,045	6,045
Full Time Equivalent (all terms including FT & PT and fall graduate)	7,000	7,149	7,149
INCOME:			
Grants	49,861	50,418	50,881
Tuition	31,561	32,875	32,667
Other	1,200	2,001	2,254
Interest (Lakehead University Endowment)	2,240	2,240	2,240
TOTAL INCOME	84,862	87,534	88,042
EXPENSES:			
See Attached	79,757	82,414	82,613
Interest & Principal on long term debt	5,213	5,176	5,422
Donations for ATAC	-200	-432	-425
TOTAL EXPENSES	84,770	87,158	87,610
SURPLUS	92	376	432
Plus: Prior Years' Accumulated (Deficit)	3,133	3,133	3,133
ACCUMULATED (DEFICIT) SURPLUS END OF YEAR	3,225	3,509	3,565