

LAKEHEAD UNIVERSITY
 2008/09 OPERATING EXPENDITURES
 FOR THE PERIOD ENDING APRIL 30, 2009

	2008/09 APPROVED	2008/09 UPDATED	2008/09 ACTUAL
ENROLMENT:			
Full Time	6,200	6,356	6,356
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	7,100	7,048	7,048
INCOME:			
Grants	55,382	58,299	58,794
Tuition	35,821	36,165	36,928
Other	1,500	1,500	1,785
Interest (Lakehead University Excess Borrowings)	1,330	0	0
TOTAL INCOME	94,033	95,964	97,507
EXPENSES:			
See Attached	91,750	92,340	92,518
Interest & Principal on Long Term Debt	5,336	5,339	5,502
Donations for ATAC	(133)	(158)	(160)
TOTAL EXPENSES	96,953	97,521	97,860
SURPLUS (DEFICIT)	(2,920)	(1,557)	(353)
PLUS: PRIOR YEARS' ACCUMULATED SURPLUS	3,817	3,817	3,817
PLUS: CARRY FORWARD ADJUSTMENT	0	1,051	
ACCUMULATED (DEFICIT) SURPLUS END OF YEAR	897	3,311	3,464