

<b>LAKEHEAD UNIVERSITY</b> <b>2005/06 OPERATIONS STATEMENT</b> <i>(compared with Approved and Updated Budgets)</i>	<b>2005/06 APPROVED</b>	<b>2005/06 UPDATED</b>	<b>2005/06 ACTUAL</b>
<b>ENROLMENT:</b> Full Time Full Time Equivalent (all terms including FT & PT and fall graduate)	6,250 7,150	6,087 7,092	6,087 7,092
<b>INCOME:</b> Grants Tuition Other	44,913 31,014 1,200	47,849 30,218 1,335	51,676 31,143 1,750
<b>TOTAL INCOME</b>	<b>77,127</b>	<b>79,402</b>	<b>84,569</b>
<b>EXPENSES:</b>  See Attached Interest & Principal on long term debt Donations for ATAC	74,644 2,827 -344	74,989 3,698 -300	77,794 3,745 -763
<b>TOTAL EXPENSES</b>	<b>77,127</b>	<b>78,387</b>	<b>80,776</b>
<b>SURPLUS</b>	<b>0</b>	<b>1,015</b>	<b>3,793</b>
Plus: Prior Years' Accumulated (Deficit)	-660	-660	-660
<b>ACCUMULATED (DEFICIT) SURPLUS END OF YEAR</b>	<b>-660</b>	<b>355</b>	<b>3,133</b>