

LAKEHEAD UNIVERSITY
2012/13 OPERATING EXPENDITURES
FOR THE YEAR ENDING APRIL 30, 2013
(in thousands)

	2012/13 APPROVED	2012/13 UPDATED	2012/13 ACTUAL
<u>ENROLMENT:</u>			
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	7,900	7,926	7,831
<u>INCOME:</u>			
Grants	63,685	63,685	64,820
Tuition (Note 1)	46,591	46,591	47,280
Confederation College & Community Based Nursing	----	-705	-705
Other (Note 2)	1,200	1,750	2,768
Tuition International - Additional	1,521	1,521	1,345
TOTAL INCOME	112,996	112,842	115,507
<u>EXPENSES:</u>			
See Attached	108,772	108,618	111,292
Interest & Principal on Long Term Debt (Note 3)	5,724	5,724	5,699
Donations for Orillia Academic Building	-1,500	-1,500	-1,500
TOTAL EXPENSES	112,996	112,842	115,491
SURPLUS	0	0	15
PLUS: PRIOR YEARS' ACCUMULATED SURPLUS	1,623	1,623	1,623
ACCUMULATED SURPLUS END OF YEAR	1,623	1,623	1,638