

LAKEHEAD UNIVERSITY
2012/13 OPERATING EXPENDITURES
FOR THE YEAR ENDING APRIL 30, 2013
(in thousands)

	2012/13 APPROVED	2012/13 UPDATED	2012/13 ACTUAL
VICE PRESIDENT ACADEMIC AND PROVOST			
Faculty of Social Sciences and Humanities	10,633	10,779	10,812
Faculty of Sciences and Environmental Studies	10,872	11,022	11,226
Faculty of Health & Behavioural Sciences	9,693	9,802	10,131
Faculty of Business	2,982	2,980	2,974
Faculty of Education	6,514	6,578	7,290
Faculty of Engineering	6,322	6,385	6,621
Faculty of Forestry	2,643	2,643	2,619
Faculty of Law	975	675	675
Interviews & Recruitment	100	100	104
Faculty subtotal	50,735	50,963	52,451
Academic Services:			
Student Affairs			
Continuing Education & Distributed Learning	1,594	1,610	1,684
Vice Provost Student Affairs	3,360	3,398	3,337
Student Affairs subtotal	4,955	5,009	5,021
Provost & Vice President (Academic)			
Provost & Vice President (Academic)	667	629	619
Deputy Provost	322	283	298
Library	4,379	4,410	4,371
Dean of Graduate Studies	584	577	652
Graduate Assistantships	4,168	4,068	4,126
Aboriginal Initiatives	190	193	181
Miscellaneous Academic	101	101	12
Ombudsperson	23	23	23
VP Academic and Provost subtotal	10,434	10,283	10,281
VICE PRESIDENT ACADEMIC AND PROVOST TOTAL	66,123	66,255	67,753
AETS (Aboriginal Education Training and Strategy)	969	969	969
FIRST GENERATIONS (SAGE)	335	335	337
CREDIT TRANSFER	---	---	320
SCHOLARSHIPS & BURSARIES FROM TUITION REINVESTMENT	5,346	5,346	5,511
ORILLIA CAMPUS	9,776	9,893	10,056
INTERNATIONAL AFFAIRS	354	359	382
INVESTMENT IN FACULTIES FROM INTERNATIONAL	218	126	126

	2012/13 APPROVED	2012/13 UPDATED	2012/13 ACTUAL
PRESIDENT			
Office of the President	706	709	664
Media Relations	241	240	200
Athletics	787	779	835
President subtotal	1,734	1,728	1,700
SENIOR ADVISOR TO THE PRESIDENT			
Office of the Senior Advisor	206	202	206
Institutional Analysis/Government Relations	364	369	373
Senior Advisor subtotal	570	571	579
UNIVERSITY SECRETARIAT	299	301	307
VICE PRESIDENT EXTERNAL RELATIONS			
Office of the Vice President	299	295	281
Office of Alumni & Advancement - Northwestern Ontario	873	865	789
Office of Alumni & Advancement - Central Ontario	257	259	247
Office of Special Events and Protocol	169	171	179
Marketing Support	405	396	436
VP Advancement subtotal	2,004	1,986	1,932
VICE PRESIDENT RESEARCH, ECONOMIC DEVELOPMENT & INNOVATION			
Office of the Vice President	586	537	611
AVP Research, Economic Development & Innovation	238	238	256
Research Office	409	413	434
Centre for Biorefining	300	300	302
Instrumentation Laboratory	265	270	270
IMO/BDO	296	299	248
Northern Studies	27	28	27
VP Research & Development subtotal	2,121	2,085	2,149
VICE PRESIDENT ADMINISTRATION & FINANCE			
Office of the Vice President	312	311	356
Director, Risk Management & Access to Information	163	166	165
Office of Financial Services	1,631	1,662	1,657
Human Resources	848	863	896
University Services			
Print Shop and Mail Services	167	175	165
Security	837	833	832
Office of Executive Director	156	164	141
Technology Services Centre	3,620	3,643	3,552
Physical Plant	4,842	4,888	5,322
VP Administration & Finance subtotal	12,577	12,705	13,088
Utilities	3,316	3,216	3,216
General (Note 4)	1,700	1,704	1,579
Deferred Maintenance	100	100	286
Tuition Waiver	480	440	423
Differential Tuition Waiver	---	---	69
Strategic Initiatives (Note 5)	1,250	1,000	1,010
Savings from change in carry forward policy (Note 6)	-500	-500	-500
Total	108,772	108,618	111,292

LAKEHEAD UNIVERSITY
Notes to 2012/13 Operations Statement
(000's)

1. **Tuition**
 The 2012/13 actual reflects tuition fees (net of expenses) from the Additional Qualification (AQ) courses offered through the Faculty of Education; the budget and update did not reflect either tuition revenues nor expenditures related to these AQ courses.

2. Other income includes revenues from the Ontario University Application Centre, Installment & Late Payment Fees, Interest on the Operating Bank Account and 70% of the Excess Borrowings Investment, Overhead Income net of Overhead Allocation and other miscellaneous revenues.

3. **Principal & Interest**
 All amounts included in Principal & Interest are owed as part of the Series A unsecured debenture payable.

Project	Principal	Interest	Sinking Fund Provision	2012/13 Actual
ATAC	204	795		999
Johnson Controls Phase 1	130	613	475	1,219
Johnson Controls Phase 2	117	549	425	1,090
Excess Borrowings (Other)	242	652		894
Orillia Academic Building	262	1,234		1,497
	<u>955</u>	<u>3,843</u>	<u>900</u>	<u>5,699</u>

4. General includes municipal taxes, liability insurance, legal and audit fees, university memberships, bad debts and merchant provider costs.

5. Strategic Initiatives is an annually renewable fund of \$1,010K (\$1,250K 2012/13 budget) established for the University to make critical strategic investments. The overall amount will remain stable so that having annual funds available will be dependent on avoiding clogging the fund with ongoing operating costs. There are three types of investments: 1) Long-term investments, including permanent staff, to be provided during the start-up phase for programs that have almost certain realizable potential for stable and growing long-term revenues, 2) President's request for initiatives which are relatively small amounts for which units will compete, 3) Temporary and medium term funds including capital equipment, consulting fees, term employees and other start-up funds for new projects. These funds must be related to either increasing revenue or decreasing future costs.

6. Carry Forward Policy is being amended so that at the end of each fiscal year the carry forward amount otherwise calculated will be reduced by \$500K which represents a contribution to the following year's operating budget.