

**LAKEHEAD UNIVERSITY  
ACTUAL 2011/12 OPERATIONS  
FOR THE YEAR ENDING APRIL 30, 2012**

(000's)

	<b>2011/12 APPROVED</b>	<b>2011/12 UPDATED</b>	<b>2011/12 ACTUAL</b>
<b>VICE PRESIDENT ACADEMIC AND PROVOST</b>			
Faculty of Social Sciences and Humanities	10,424	10,424	10,597
Faculty of Sciences and Environmental Studies	10,631	10,631	10,827
Faculty of Health & Behavioural Sciences	8,986	9,256	9,422
Faculty of Business	2,942	2,875	2,831
Faculty of Education (Note 1)	6,525	6,713	6,915
Faculty of Engineering	6,438	6,400	6,396
Faculty of Natural Resources Management	2,494	2,550	2,529
Faculty of Law	0	110	133
Interviews & Recruitment	100	100	136
<b>Faculty subtotal</b>	<b>48,539</b>	<b>49,058</b>	<b>49,784</b>
<b>Academic Services:</b>			
Student Affairs			
Continuing Education & Distributed Learning	1,531	1,531	1,486
Vice Provost Student Affairs	3,310	3,310	3,352
<b>Student Affairs subtotal</b>	<b>4,841</b>	<b>4,841</b>	<b>4,838</b>
<b>Provost &amp; VP Academic</b>			
Provost & Vice President (Academic)	601	569	568
Deputy Provost Office	50	150	156
Library	4,377	4,377	4,329
Dean of Graduate Studies	543	554	581
Graduate Assistantships	4,006	3,810	3,829
Aboriginal Initiatives	179	179	138
Miscellaneous Academic	101	101	77
Ombudsperson	17	17	17
<b>VP Academic and Provost subtotal</b>	<b>9,874</b>	<b>9,757</b>	<b>9,694</b>
<b>PROVOST AND VICE PRESIDENT (ACADEMIC) TOTAL</b>	<b>63,254</b>	<b>63,656</b>	<b>64,316</b>
<b>APSET (Aboriginal Post Secondary Education Training)</b>	<b>375</b>	<b>969</b>	<b>969</b>
<b>FIRST GENERATIONS (SAGE)</b>	<b>335</b>	<b>335</b>	<b>336</b>
<b>CREDIT TRANSFER</b>	<b>0</b>	<b>0</b>	<b>303</b>
<b>SCHOLARSHIPS AND BURSARIES FROM TUITION REINVESTMENT</b>	<b>5,266</b>	<b>5,266</b>	<b>5,461</b>
<b>ORILLIA CAMPUS (Note 4)</b>	<b>9,028</b>	<b>9,028</b>	<b>9,627</b>
<b>INTERNATIONAL AFFAIRS</b>	<b>365</b>	<b>377</b>	<b>375</b>
<b>INVESTMENT IN FACULTIES FROM INTERNATIONAL</b>	<b>375</b>	<b>0</b>	<b>0</b>

	2011/12 APPROVED	2011/12 UPDATED	2011/12 ACTUAL
<b>PRESIDENT</b>			
Office of the President	624	624	638
Media Relations	0	41	43
Athletics	747	747	760
<b>President subtotal</b>	<b>1,371</b>	<b>1,412</b>	<b>1,441</b>
<b>SENIOR ADVISOR TO THE PRESIDENT</b>			
Office of the Senior Advisor	204	204	223
Office of Communications	653	634	682
Institutional Analysis/Government Relations	360	360	367
<b>Senior Advisor subtotal</b>	<b>1,218</b>	<b>1,198</b>	<b>1,273</b>
<b>UNIVERSITY SECRETARIAT</b>	<b>298</b>	<b>328</b>	<b>336</b>
<b>VICE PRESIDENT EXTERNAL RELATIONS</b>			
Office of the Vice President	410	410	544
Office of Alumni & Advancement - Northwestern Ontario	779	779	586
Office of Alumni & Advancement - Central Ontario	263	263	194
Office of Special Events and Protocol	165	165	157
<b>VP External Relations subtotal</b>	<b>1,617</b>	<b>1,617</b>	<b>1,481</b>
<b>VICE PRESIDENT RESEARCH , ECONOMIC DEVELOPMENT &amp; INNOVATION</b>			
Office of the Vice President	617	617	659
Research Envelope (ROIE)	101	101	101
Research Office	256	256	254
Biorefining	439	439	430
Instrumentation Laboratory	253	253	255
DNA Laboratory	110	110	113
Economic Development and Innovation Office	280	280	218
Northern Studies	47	47	46
<b>VP Research &amp; Development subtotal</b>	<b>2,102</b>	<b>2,102</b>	<b>2,077</b>
<b>VICE PRESIDENT ADMINISTRATION &amp; FINANCE</b>			
Office of the Vice President	291	291	340
Director, Risk Management & Access to Information	144	144	148
Office of Financial Services	1,519	1,519	1,535
Human Resources	720	775	839
University Services			
Print Shop and Mail Services	161	161	177
Security	819	819	783
Office of Executive Director	162	242	241
Technology Services Centre	3,508	3,588	3,484
Physical Plant	5,778	6,000	5,951
<b>VP Administration &amp; Finance subtotal</b>	<b>13,102</b>	<b>13,538</b>	<b>13,498</b>
<b>Utilities</b>	<b>3,316</b>	<b>3,316</b>	<b>2,894</b>
<b>General (Note 6)</b>	<b>2,000</b>	<b>2,000</b>	<b>1,787</b>
<b>Deferred Maintenance</b>	<b>100</b>	<b>600</b>	<b>924</b>
<b>Equipment</b>	<b>200</b>	<b>200</b>	<b>119</b>
<b>Tuition Waiver</b>	<b>480</b>	<b>448</b>	<b>416</b>
<b>Differential Tuition Waiver</b>	<b>0</b>	<b>60</b>	<b>114</b>
<b>Strategic Initiatives</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>
<b>Total</b>	<b>106,301</b>	<b>107,950</b>	<b>109,249</b>

**LAKEHEAD UNIVERSITY**  
**Notes to 2011/12 Operations Statement**  
**(000's)**

1. Tuition  
The 2011/12 actual reflects tuition fees from the Additional Qualification (AQ) courses offered through the Faculty of Education; the budget and update did not reflect either tuition revenues nor expenditures related to these AQ courses.

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2. Other income includes revenues from the Ontario University Application Centre, Installment & Late Payment Fees, Interest on the Operating Bank Account, Overhead Income net of Overhead Allocation and other miscellaneous revenues.

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3. Principal & Interest  
All amounts included in Principal & Interest are owed as part of the Series A unsecured debenture payable.

Project	Principal	Interest	Sinking Fund Provision	2011/12 Actual
ATAC	195	804		998
Johnson Controls Phase 1	124	620	425	1,169
Johnson Controls Phase 2	111	555	380	1,045
Excess Borrowings (Other)	196	698		894
Orillia Academic Building	299	1,198		1,497
	<u>924</u>	<u>3,874</u>	<u>805</u>	<u>5,603</u>

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4. ORILLIA CAMPUS

	2011/12 Approved Budget	2011/12 Updated Budget	2011/12 Actuals
Full Time Equivalent	1,100	1,112	1,112
Income:		(000's)	
Tuition	5,440	5,598	5,598
Grants	8,143	8,513	8,513
Total Revenue	<u>13,583</u>	<u>14,111</u>	<u>14,111</u>
Expenses:			
Full Time and Part-Time	6,869	6,869	6,872
Other Costs	2,159	2,159	2,128
Contribution to Cafeteria Construction Costs	0	0	627
Total Expenditures	<u>9,028</u>	<u>9,028</u>	<u>9,627</u>
Principal & Interest	<u>1,675</u>	<u>1,675</u>	<u>1,497</u>
Revenue less Expenses	<u>2,880</u>	<u>3,408</u>	<u>2,987</u>

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5. The University has in place an Interest Rate Swap Agreement which will expire on October 1, 2036. The University has entered into an interest rate derivative agreement to manage the volatility of interest rates on a term loan. The loan agreement dated June 10, 2010 with the Royal Bank of Canada in the amount of \$23,500 was used to finance the construction of a residence and cafeteria on the Orillia campus. The University converted floating rate debt for fixed rate debt of 4.69%. The change in the fair value of the interest rate swap has been charged to the Residence ancillary operations.

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6. General includes municipal taxes, liability insurance, legal and audit fees, university memberships, bad debts and merchant provider costs.

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7. Certain comparative amounts presented in the 2011/12 Approved Budget have been restated to conform to the 2011/12 Updated Budget and the 2011/12 Actuals Presentation.

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