

LAKEHEAD UNIVERSITY
2015/16 OPERATING EXPENDITURES
FOR THE PERIOD ENDED APRIL 30, 2016
(in thousands)

	2015/16 APPROVED	2015/16 UPDATED	2015/16 ACTUAL
PROVOST AND VICE PRESIDENT (ACADEMIC)			
Faculty of Social Sciences and Humanities	10,811	10,701	10,247
Faculty of Sciences and Environmental Studies	12,885	12,745	12,483
Faculty of Health & Behavioural Sciences	10,366	10,256	10,402
Faculty of Business	3,451	3,451	3,404
Faculty of Education	5,903	5,853	5,617
Faculty of Engineering	7,408	7,379	7,227
Faculty of Natural Resource Mgmt	2,690	2,690	2,598
Faculty of Law	2,235	2,235	2,247
Orillia Campus - All Faculties	6,825	6,825	6,935
Distribution of Net Tuition Revenue from International Students			
Additions to Faculty Budgets	1,285	1,214	1,189
Interviews & Recruitment	100	100	108
Faculty subtotal	63,958	63,448	62,456
Academic Services:			
Student Affairs			
Continuing Education & Distributed Learning	1,823	1,823	1,500
Vice Provost Student Affairs	3,522	3,522	3,514
Student Affairs subtotal	5,345	5,345	5,014
Provost & Vice President (Academic)			
Provost & Vice President (Academic)	596	596	617
Deputy Provost	248	248	277
Library	4,661	4,661	4,655
Institutional Planning & Analysis	394	394	401
Dean of Graduate Studies	519	549	589
Graduate Assistantships	4,578	4,388	4,002
Aboriginal Initiatives	262	262	253
Miscellaneous Academic	58	58	73
Ombudsperson	24	24	19
VP Academic and Provost subtotal	11,340	11,180	10,885
PROVOST AND VICE PRESIDENT (ACADEMIC) TOTAL	80,645	79,975	78,355
PEFAL (Post Secondary Education Funding for Aboriginal Learners)	989	989	989
FIRST GENERATIONS (SAGE)	----	----	353
MTCU TARGETED INITIATIVES FUNDING (Aboriginal Initiatives)	----	----	434
CREDIT TRANSFER	----	----	295
SCHOLARSHIPS & BURSARIES FROM TUITION REINVESTMENT	5,596	5,796	5,719
DISTRIBUTION OF NET TUITION REVENUE FROM INT'L STUDENTS			
Student Financial Aid	257	243	214

ORILLIA CAMPUS - ADMINISTRATION	3,954	3,954	4,167
INTERNATIONAL AFFAIRS			
International Affairs	1,800	1,800	1,810
International Agent Fees	---	174	174
Differential Tuition Waiver	---	---	54
International Affairs subtotal	1,800	1,974	2,037
PRESIDENT			
Office of the President	690	690	691
Media Relations	214	214	81
Athletics	765	765	823
Senior Advisor to the President	225	225	219
University Secretariat	303	303	346
President subtotal	2,197	2,197	2,160
VICE PRESIDENT EXTERNAL RELATIONS			
Office of the Vice President	396	396	383
Alumni & Community Relations	386	386	380
Philanthropy	469	469	433
Stewardship	219	219	217
Government Relations	183	183	221
Marketing Support	368	368	385
VP External Relations subtotal	2,020	2,020	2,019
VICE PRESIDENT RESEARCH, ECONOMIC DEVELOPMENT & INNOVATION			
Office of the VP, and AVP REDI	655	655	643
Research Office	459	459	532
Instrumentation Laboratory	263	263	251
IMO/BDO	273	273	228
VP Research & Development subtotal	1,650	1,650	1,655
VICE PRESIDENT ADMINISTRATION & FINANCE			
Office of the Vice President	344	344	340
Director, Risk Management & Access to Information	177	177	182
Office of Financial Services	2,101	2,101	2,071
Human Resources	929	929	1,014
Security	869	869	882
Technology Services Centre	3,969	3,969	3,929
Physical Plant	5,050	5,050	5,130
VP Administration & Finance subtotal	13,440	13,440	13,548
Utilities	3,316	3,316	3,616
General (Note 3)	1,700	1,700	2,284
Deferred Maintenance	400	400	844
Tuition Waiver	480	355	351
Strategic Initiatives (Note 4)	2,000	2,000	1,910
Savings from change in carry forward policy (Note 5)	-850	-850	-850
Total	119,593	119,158	120,101

LAKEHEAD UNIVERSITY
Notes to 2015/16 Operations Statement
(000's)

1. **Other income** includes revenues from the Ontario University Application Centre, Late Payment Fees, Interest on the Operating Bank Account, Overhead Income net of Overhead Allocation and other miscellaneous revenues.
-

2. **Principal & Interest**
All amounts included in Principal & Interest are owed as part of the Series A unsecured debenture payable.

Project	Principal	Interest	2015/16 Actual
ATAC	235	766	1,001
Johnson Controls Phase 1	152	591	744
Johnson Controls Phase 2	136	529	665
Excess Borrowings (Other)	269	625	894
Orillia Academic Building	307	1,190	1,497
	<u>1,099</u>	<u>3,701</u>	<u>4,800</u>

3. **General** includes municipal taxes, liability insurance, legal and audit fees, university memberships, bad debts and merchant provider costs.
-

4. **Strategic Initiatives** is an annually renewable fund of \$2M (\$1M 2014/15 budget) established for the University to make critical strategic investments. The overall amount will remain stable so that having annual funds available will be dependent on avoiding clogging the fund with ongoing operating costs. There are three types of investments: 1) Long-term investments, including permanent staff, to be provided during the start-up phase for programs that have almost certain realizable potential for stable and growing long-term revenues, 2) President's request for initiatives which are relatively small amounts for which units will compete, 3) Temporary and medium term funds including capital equipment, consulting fees, term employees and other start-up funds for new projects. These funds must be related to either increasing revenue or decreasing future costs.
-

5. **Carry Forward Policy** is being amended so that at the end of each fiscal year the carry forward amount otherwise calculated will be reduced by an amount which represents a contribution to the following year's operating budget. In 2015/16, the operating budget realized a contribution of \$850K from the 2014/15 operations.
-

6. Certain comparative amounts presented in the 2015/16 Approved Budget have been restated to conform to the 2015/16 updated budget and actual results.
-