

LAKEHEAD UNIVERSITY
2022/23 OPERATING EXPENDITURES
FOR THE PERIOD ENDED APRIL 30, 2023
(in thousands)

	2022/23 APPROVED	2022/23 ACTUAL
<u>ENROLMENT Full Time Equivalent</u>		
FTE Undergrad Domestic	5,992	5,539
Full Time Grad Domestic	815	724
International Undergrad	691	746
International Grad	771	730
	8,269	7,739
<u>REVENUE:</u>		
Grants	61,844	67,765
Tuition - Domestic	43,469	40,767
Tuition - International	39,050	38,143
Other	2,617	5,084
TOTAL INCOME	146,980	151,759
<u>EXPENSES:</u>		
See Attached	144,215	149,055
Interest & Principal on Long Term Debt	2,765	2,728
TOTAL EXPENSES	146,980	151,783
SURPLUS/(DEFICIT)	0	-24
ACCUMULATED SURPLUS, BEGINNING OF YEAR	158	158
ACCUMULATED SURPLUS/(DEFICIT), END OF YEAR	158	134