

LAKEHEAD UNIVERSITY
2024/25 OPERATING BUDGET
FOR THE YEAR ENDED APRIL 30, 2025
(in thousands)

	2024/25 APPROVED BUDGET	2024/25 ACTUAL 30-Apr-25
<u>ENROLMENT Full Time Equivalent</u>		
FTE Undergrad Domestic	5,825	5,814
Full Time Grad Domestic	685	769
International Undergrad	795	727
International Grad	1,035	1,020
	8,340	8,330
<u>REVENUE:</u>		
Grants	68,397	70,607
Tuition - Domestic	43,869	44,007
Tuition - International	48,991	45,937
Other	4,477	8,621
TOTAL REVENUE	165,734	169,172
<u>NET EXPENDITURES:</u>		
See Attached	162,945	165,734
Interest & Principal on Long Term Debt	2,789	2,988
TOTAL NET EXPENDITURES	165,734	168,723
SURPLUS/(DEFICIT)	-	449
ACCUMULATED SURPLUS, BEGINNING OF YEAR		-430
ACCUMULATED SURPLUS/(DEFICIT), END OF YEAR		19