

**LAKEHEAD UNIVERSITY**  
**2021/22 OPERATING EXPENDITURES**  
**FOR THE PERIOD ENDED APRIL 30, 2022**  
(in thousands)

	<b>2021/22 APPROVED</b>	<b>2021/22 ACTUAL</b>
<b><u>ENROLMENT:</u></b>		
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	8,127	7,967
<b><u>REVENUE:</u></b>		
Grants	61,683	62,614
Tuition - Domestic	43,933	43,229
Tuition - International	33,915	35,239
Other	1,866	2,927
<b>TOTAL INCOME</b>	<b>141,397</b>	<b>144,009</b>
<b><u>EXPENSES:</u></b>		
See Attached	138,982	141,600
Interest & Principal on Long Term Debt	2,415	2,402
<b>TOTAL EXPENSES</b>	<b>141,397</b>	<b>144,002</b>
<b>SURPLUS</b>	<b>0</b>	<b>7</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>151</b>	<b>151</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>151</b>	<b>158</b>