

LAKEHEAD UNIVERSITY
2020/21 OPERATING EXPENDITURES
FOR THE PERIOD ENDED APRIL 30, 2021
(in thousands)

	2020/21 APPROVED	2020/21 ACTUAL
<u>ENROLMENT:</u>		
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	7,932	7,901
<u>REVENUE:</u>		
Grants	60,115	64,119
Tuition - Domestic	42,315	44,052
Tuition - International	36,574	32,591
Other	2,506	4,002
TOTAL INCOME	141,510	144,764
<u>EXPENSES:</u>		
See Attached	139,195	142,338
Interest & Principal on Long Term Debt	3,415	3,402
Donations for Orillia Academic Building	-1,100	-1,000
TOTAL EXPENSES	141,510	144,740
SURPLUS	0	24
ACCUMULATED SURPLUS, BEGINNING OF YEAR	127	127
ACCUMULATED SURPLUS, END OF YEAR	127	151