

LAKEHEAD UNIVERSITY
2017/18 OPERATING EXPENDITURES
FOR THE PERIOD ENDED APRIL 30, 2018
(in thousands)

	2017/18 APPROVED	2017/18 ACTUAL
<u>ENROLMENT:</u>		
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	7,704	7,690
<u>REVENUE:</u>		
Grants	61,953	64,895
Tuition - Domestic	47,778	47,542
Tuition - International	18,614	20,429
Other (Note 1)	2,506	3,300
TOTAL INCOME	130,851	136,166
<u>EXPENSES:</u>		
See Attached	127,526	132,976
Interest & Principal on Long Term Debt (Note 2)	4,825	4,763
Donations for Orillia Academic Building	-1,500	-1,599
TOTAL EXPENSES	130,851	136,140
SURPLUS	0	25
ACCUMULATED SURPLUS, BEGINNING OF YEAR	65	65
ACCUMULATED SURPLUS, END OF YEAR	65	90