

LAKEHEAD UNIVERSITY 2006/07 OPERATIONS STATEMENT <i>(compared with Approved and Updated Budgets)</i>	2006/07 APPROVED	2006/07 UPDATED	2006/07 ACTUAL
ENROLMENT: Full Time Full Time Equivalent (all terms including FT & PT and fall graduate)	6,100 7,000	5,944 7,149	5,944 7,149
INCOME: Grants Tuition Other Interest (Lakehead University Endowment)	49,861 31,561 1,200 2,240	50,418 32,875 2,001 2,240	50,881 32,667 2,254 2,240
TOTAL INCOME	84,862	87,534	88,042
EXPENSES: See Attached Interest & Principal on long term debt Donations for ATAC	79,757 5,213 -200	82,414 5,176 -432	82,613 5,422 -425
TOTAL EXPENSES	84,770	87,158	87,610
SURPLUS	92	376	432
Plus: Prior Years' Accumulated (Deficit)	3,133	3,133	3,133
ACCUMULATED (DEFICIT) SURPLUS END OF YEAR	3,225	3,509	3,565