

REMINDERS FOR 2022/23 SCHOLARSHIP, AWARD & BURSARY RECIPIENTS

1. ACCEPTANCE OF OFFER OF ADMISSION & OFFER OF SCHOLARSHIP, AWARD, BURSARY FUNDS:

To accept your scholarship, award or bursary, <u>YOU MUST</u> accept your Offer of Admission. When you accept your offer, you are agreeing to meet all conditions as stated.

2. CONDITIONS OF SCHOLARSHIPS, AWARDS & BURSARIES:

The conditions for entrance scholarships, awards and bursaries as well as full descriptions can be found online from the Lakehead University homepage at: www.lakeheadu.ca STUDENT CENTRAL > Financing & Budgeting > Scholarships, Awards & Bursaries for Current/Returning Students > General Information > Terms & Conditions for Entrance Scholarships

3. INFORMATION ON SCHOLARSHIP RENEWALS:

Scholarships, awards, and bursaries that are deemed renewable will be indicated in your award letter. Those that do not indicate or indicate that awards are non-renewable, are only available for the academic year indicated in your award letter. For renewable funding please see further information below. For renewable funding please see further information below.

| Entering Academic Average | Entrance Scholarship Value | Renewable | Percentage of Course Load Required - according to program/major/year level |
|---------------------------|----------------------------|-----------|---|
| 90.0% and over | \$10,000 | Yes | Maximum 100%. Minimum 80% |
| 80.0% to 89.9% | \$7,500 | Yes | Maximum 100%. Minimum 80% |
| 75.0% to 79.9% | \$5,000 | No | Maximum 100%. Minimum 80% |

NOTES on Renewal of Scholarship:

* Entrance Scholarship is renewable into future years as long as renewal criteria are met. For a complete list of entrance scholarship offerings please visit <u>www.lakeheadu.ca</u> > Future Students > Scholarships & Financing > Entrance Scholarships > Entrance Scholarships > Entrance Scholarships (International students).

- Students with an admissions average of 90.0% or greater will receive the Lakehead University \$10,000 scholarship. This scholarship is a renewable scholarship for up to 4 years. The student must maintain an average of at least 90% to remain eligible for up to full renewal value. Students who fall within 80.0% to 89.9% will receive a reduced value scholarship for up to \$7,500. Please review the Lakehead University website by visiting: www.lakeheadu.ca > Future Students > Scholarships & Financing > About Scholarships, Awards & Financing > Terms & Conditions for more information.
- All other renewable scholarships require a minimum of 80% average in a full time course load. Visit the Lakehead University website: <u>www.lakeheadu.ca</u> > Future Students > Scholarships & Financing > About Scholarships, Awards & Financing > Terms & Conditions

4. PAYMENTS:

<u>Payment will be made upon confirmation of full-time registration during the January to April academic terms and confirmation of your Social Insurance Number (SIN).</u> Payment(s) of Lakehead University scholarship(s) and bursaries will be made to your Lakehead University Statement of Account by the first week of classes in September.

- If paying FULL tuition fees by August 15, 2022, pay the fees less your total award entitlement OR
- If paying by INSTALMENTS, pay the first tuition fee installment due August 15, 2022, less half the value of your scholarship entitlement. In December 15, 2022, pay the second tuition fee installment due, less the remaining half of your scholarship entitlement.

5. <u>REFUNDS:</u>

In September, should you have a surplus (credit) balance after your first installment of award funds have been applied to your Lakehead University Statement of Account any refund will be issued via direct deposit to your bank account. To enter bank information, you must login to your **MYINFO** account at https://lud.lakeheadu.ca/ and fill out the **Bank Information** (found under the **For Students** tab under the heading **My Financial Profile**). If you have questions, please contact the Office of Financial Services (Accounts Receivable) at 807-343-8140 or email - accounts@lakeheadu.ca

NOTE: In August 2022 and throughout the academic year, login to the <u>following sites from the Lakehead University homepage</u> > <u>www.lakeheadu.ca</u>

- MYPORTAL and MY EMAIL account (for Communication Messages)
- From the Lakehead University's homepage > www.lakeheadu.ca > CURRENT STUDENTS > Financing Your Education > Undergraduate Students (includes competitions for donor-funded scholarships, awards and/or bursaries).