

Enrolment Services – Student Awards and Financial Aid

# **R E M I N D E R S** For 2022/2023 Scholarship, Award & Bursary Recipients

## ① ACCEPTANCE OF OFFER OF ADMISSION & OFFER OF SCHOLARSHIP, AWARD, BURSARY FUNDS:

To accept your scholarship, award or bursary, <u>YOU MUST</u> accept your Offer of Admission. When you accept your offer, you are agreeing to meet all conditions as stated.

## 2 CONDITIONS OF SCHOLARSHIPS, AWARDS & BURSARIES:

The conditions for the entrance scholarships, awards and bursaries as well as full descriptions can be found online from the Lakehead University homepage at: <u>www.lakeheadu.ca</u> > Student Central > Financing & Budgeting > Scholarships, Awards & Bursaries for Current/Returning Students > General Information > Terms & Conditions for Entrance Scholarships.

#### ③ **INFORMATION ON RENEWAL**:

Entering Academic	Scholarship Total	Renewal Average Required	Percentage of Course Load Required
Average by Award(s)	(and value per year)	<ul> <li>in each subsequent year</li> </ul>	<ul> <li>according to program /major /year level</li> </ul>
(a) Lakehead University Aca	demic Entrance Scholarship Table	e (Automatic - No Application Requ	uired.)
95.0% and Over	Free Tuition x 4 years	90%	Maximum 100%. Minimum 80%
95.0% at midterm	\$4,000 per year x 4 years	90%	Maximum 100%. Minimum 80%
90.0% to 94.9%	\$2,500 per year x 4 years	80%	Maximum 100%. Minimum 80%
85.0% to 89.9%	\$1,250 per year x 4 years	80%	Maximum 100%. Minimum 80%
80.0% to 84.9%	\$750 per year x 4 years	80%	Maximum 100%. Minimum 80%
b) Lakehead University Pre	sidential Scholarships (by Applica	ation)	
90.0% and Over	\$7,500 per year x 4 years	85%	Maximum 100%. Minimum 80%
c) Lakehead University Nor	thwestern Ontario & Simcoe Cour	nty Citizenship Scholarship	
(by application and supp	orting nomination from a designate	ed high school)	
85% and Over	\$3,000 per year x 1 year		
NOTES on Renewal of Scho	olarship:		
• Students who take at lea	ast an 80% course load or more (S	September to April) are eligible to	receive a pro-rated scholarship value. Fo
further information, see Ite	em #2 above.		

• If a **Free Tuition or \$4,000** scholar's average falls between 80.0% -- 89.9%, the scholar will receive an amended scholarship valued at \$2,500 per year for each subsequent year.

# ④ PAYMENT:

<u>Payment will be made upon confirmation of full-time registration during the September to April academic terms and</u> confirmation of your Social Insurance Number (SIN). Payment(s) of Lakehead University scholarship(s) and bursaries will be made to your Lakehead University Statement of Account by the first week of classes in September. Spring/Summer starts will not pay out until the subsquent Fall/Winter semester.

• If paying FULL tuition fees by August 15, 2022, pay the fees less your total \*award entitlement OR

• <u>If paving by INSTALMENTS</u>, pay the first tuition fee installment due August 15, 2022, less **half the value of your scholarship** entitlement and/or the **full-value of the bursary** entitlement. In December 15, 2022, pay the second tuition fee installment due, less the remaining half of your scholarship entitlement.

# S <u>Refund(s)</u>:

In September, should you have a surplus (credit) balance after your first installment of award funds have been applied to your Lakehead University Statement of Account any refund will be issued via direct deposit to your bank account. To enter bank information, you must login to your **MYPORTAL** account at https://lud.lakeheadu.ca/ and fill out the **Bank Information** (found under the **For Students** tab under the heading **My Financial Profile**). If you have questions, please contact the Office of Financial Services (Accounts Receivable) at 807-343-8140 or email - accounts@lakeheadu.ca

NOTE: In August 2022 and throughout the academic year, login to the following sites from the Lakehead University homepage >

# www.lakeheadu.ca

- MYPORTAL and MY EMAIL account (for Communication Messages)
- myAwards to apply for our annual scholarships, awards & bursaries (August 15- October 15)