

Report to Senate from the Board of Governors

The Board of Governors met on June 6, 2014 with the majority of the members on the Orillia campus to participate in Convocation. The meeting began with the Committee of the Whole portion and a discussion with the Chancellor, Dr. Derek Burney, regarding Governance and his role as Chancellor. The discussion was followed by a presentation regarding the Strategic Plan Implementation. Work to date was presented, along with a discussion on the format for reporting to the Board in future years. The Committee of the Whole meeting continued with a discussion of the building of an International Residence. The final discussion before lunch was around succession planning with regards to the Chair and Vice-Chair roles. The Board was joined by members from Georgian College for lunch. After lunch the Orillia telepresence room was demonstrated and the effects of the anti-spam legislation on Lakehead University was discussed.

The Board meeting began with the Chair's and the President's reports. The faculty who had been recommended for promotion to full Professor were approved as were adjunct Professors. Four motions from the Board Finance and Operations Committee were approved:

- 1) MOVED that the Board of Governors approve the changes to the Statement of Investment Policies and Procedures, Lakehead University Pension Plan.
- 2) MOVED that the Board of Governors approve the site for the Fire Testing Facility to be at the western end of Parking Lot 5 between the Research Lab and the river.
- 3) MOVED that the Board of Governors approve the 2014/15 Operating Budget aggregating \$119.240 million of income and \$119.240 million of expenditures.
- 4) MOVED that the Board of Governors approve the 2014/15 Ancillary Budget with the proposed surplus of \$0.377 million.

Gil Labine was appointed to the Provost & Vice-President (Academic) Search Committee and the 2014-2015 Board Schedule was approved.

After a report from the Board Representative on Senate the meeting moved in camera. The meeting moved out of the in camera portion and the members whose terms are expiring were provided.

My appointment was for one year and expires on October 3, 2014 and Senate will need to appoint a replacement on my behalf.

Respectfully submitted,

Christine Gottardo