

Report of the Senator on the Board of Governors
For Senate Meeting #8-2015 on October 26, 2015

The Board of Governors Annual Meeting (#15-278) was held in the Senate Chambers on Thursday, October 1, 2015. In his report, Chair of the Board Murray Walberg summarized some of the highlights of the year, including the 50th Anniversary celebrations, the streamlined approach for reporting Strategic Plan implementation to the Board, the Board retreat with guest speaker Sheldon Levy, alignment of the budget process with the Strategic Plan, meetings with PACED in Thunder Bay and Orillia, and success of the international strategy.

In the President's report Brian Stevenson updated the Board on recent university activities. He also addressed the asbestos issue on campus, noting that there had been some ceiling repairs in the Centennial Building and indicating his commitment to arrange an independent audit of the university's asbestos strategy.

The following Economic Development Milestones for Success were approved and added to Appendix A of the 2013-18 Strategic Plan:

- Increase the University's overall economic impact (i.e. expenditures, student impact, capital projects, R&D, other) in Northwestern Ontario and Simcoe County
- Continue collaborating to create and sustain jobs (including self-employment) in Northwestern Ontario and Simcoe County
- Enhance and institutionalize collaboration with economic development, educational, government, private sector, and Non-Government Organizations including First Nations, Aboriginal, Métis and Inuit partners
- Measure and report resources, activities and quality of life provided or enhanced by the University
- Develop a plan to create highly skilled and entrepreneurial thinkers that sustain and grow healthy economies in Northwestern Ontario and Simcoe County
- Support the development of the Centre of Excellence for Sustainable Mining and Exploration, Northern Policy Institute, the Centre for Sustainable Communities, the Orillia Summer Language Institute, and the Leacock Centre for Arts, Culture and Community

On recommendation of the Board Audit and Risk Committee, the Board of Governors appointed BDO Canada LLP as auditors of the University for the 2015/16 fiscal year, noting that they have served as auditors for 13 years and are currently in the fourth year of a five-year contract.

The following Officers of the Lakehead University Board of Governors were appointed for the 2015-16 term:

- Mr. Murray Walberg - Chair
- Mr. David Tamblyn - Vice-Chair
- Mr. Cameron Clark - Past-Chair

- Dr. Brian Stevenson - President
- Ms. Barbara Eccles - Secretary

Ian McCormack was elected to the Board for a three-year term. William Keeler was reappointed as the Alumni Association member on the Board for one year, Maria Vasanelli was appointed as the Lakehead University staff member on the Board for two years, Paul Capon was reappointed as the Ogimaawin-Aboriginal Governance Council member on the Board for one year and Sebastian Murdoch-Gibson was reappointed as the student member on the Board for one year. The new Lieutenant-Governor in Council member had not yet been appointed at the time of the Annual Meeting.

The Board appointed Frances Picherack to serve as the Board of Governors member on the Ogimaawin-Aboriginal Governance Council for one year and William Keeler to serve as the Board of Governors member on Senate for one year. Chris Fernyc and Angela Maltese were appointed to the Professional Pension Plan Board for one year.

The Board also approved appointments to the Board Executive Committee and all standing committees, as well as an amendment to the terms of reference for all committees to include under "Resources", "University Secretary, who shall act as the secretary for the Committee".

Amendments to the Statements of Investment Policies and Guidelines for both the Trust and Endowment Funds and Restricted Internal Funds were approved. The board also approved the annual Investment Resolution (Article 35 of the by-laws) authorizing the President and Vice-President (Administration and Finance) to manage the University investments in accordance with Board policies.

The Board accepted the Research Ethics Board Annual Report (May 1, 2014 – April 30, 2015) and approved amendments to the Research Ethics Board Terms of Reference.

Respectfully submitted,

Mary Louise Hill,
Senator on the Board of Governors for Lakehead University