ENDOWMENT DONOR FUND IMPACT REPORT 2025–2026



LAKEHEAD UNIVERSITY ENDOWMENT FUND

Highlights of Fiscal

$66.7 million
Value of Lakehead University Endowments on April 30, 2026

$1.63 million
Total Endowment Disbursements

795
Number of Endowed Funds

957
Number of Students Receiving Endowed Funds

Endowment Overview

Lakehead University Endowments are philanthropic gifts, government contributions, annual inflation adjustments and other sources of income intended to support the university in perpetuity. Funds are invested in a diversified portfolio of assets designed to maximize long-term risk-adjusted returns and provide stable annual payouts to support donor- specified priorities. Each year, distributions from the fund support scholarships, awards and bursaries; research chairs; and a diverse range of donor-supported university programs.

Management & Oversight

The University's Board of Governors Finance and Operations Committee maintains oversight responsibility for all Endowment assets, recommends the policy asset mix, and develops ancillary policies as necessary. Each year, the total Endowment Fund disbursement amount is established by the university to maintain the value of the endowment pool over time and the Board of Governors establishes the annual spending rate.

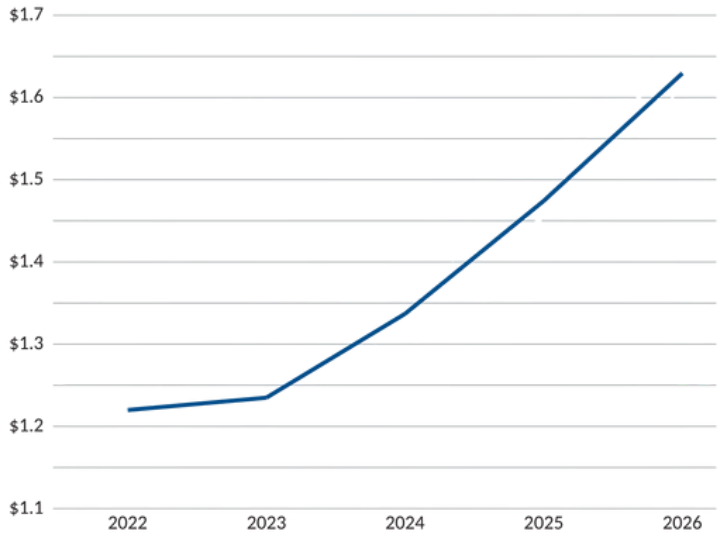
Lakehead University employs a variety of external investment managers with areas of specialization across a range of strategies, with a careful emphasis on risk management, as well as a long-term focus. The Vice-President of Administration and Finance reviews the endowment management policy every two years in order to determine whether changes are necessary.

Responsible Investing

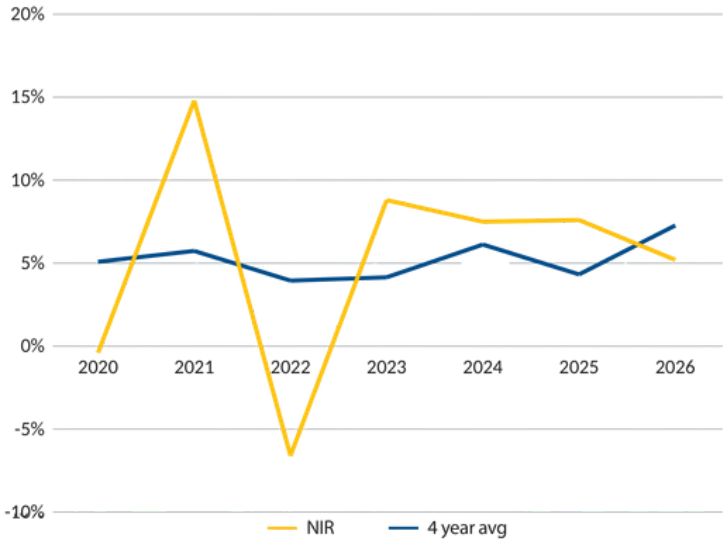
The Lakehead University Endowment Fund is managed in accordance with the Responsible Investing Policy, as approved by the Board of Governors, and is committed to Responsible Investing pursued through the consideration of environmental, social and governance (ESG) factors as set out in the United Nations Principles for Responsible Investment (UNPRI). The university expects all professional external fund managers to incorporate ESG factors into the selection and management of their portfolios.

Historically, the Lakehead University Endowment Fund has performed well because we take a prudent approach to investing.

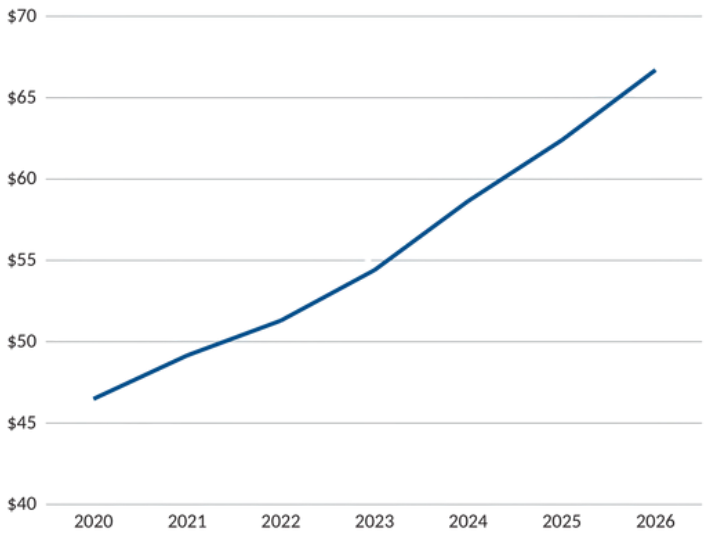
Endowment Disbursements (Millions)



Net Investment Return



Value of Endowments (Millions)



Supporting the Leaders of Tomorrow



Reece

Bachelor of Engineering, Mechanical Engineering

Recipient of the JP Bickell Foundation Mining Scholarship/Award

"This award is a great reminder of the community behind the engineering profession, and it has made a real difference in my final months of school. I truly appreciate your contribution to my education and my future career goals."



Caitlynn

Juris Doctor Degree Program

Recipient of the City of Thunder Bay Bursary

"Your support not only helps me financially, it also motivates me to work hard, uphold Lakehead's values, and to continue serving the Thunder Bay community throughout my studies and future legal career."



Malena

Honours Bachelor of Social Work Degree Program

Recipient of the Edwards Charitable Foundation Silver Jubilee Scholarship

"This award has had a meaningful impact on both my academic journey and my personal confidence. Your generosity has eased the financial pressures of my first year and has encouraged me to continue striving for excellence in my studies."



Ty

Honours Bachelor of Arts, Music Major and Bachelor of Education Intermediate

Recipient of the Arn and Margaret Westlake Music Bursary

"I feel very fortunate to be part of the Lakehead community, and your support makes me even more motivated to contribute to the musical landscape here in Thunder Bay. Thank you for your kindness and for helping me move one step closer to my dreams."

Lakehead Secures Top Spot in Maclean's Rankings







your impact

on the Lakehead University Community

THUNDER BAY | ORILLIA | BARRIE
LAKEHEAD-GEORGIAN PARTNERSHIP

7,708 Undergraduate Students AND **1,603** Graduate Students

12.1% of domestic undergraduate students identify as Indigenous

14.8% of domestic graduate students identify as Indigenous

2,103 International students representing 101 countries

41% of domestic undergraduate students have received OSAP (financial aid)

64.8% of domestic undergraduate students are first in their family to attend university

100% of 2025 undergraduate graduates participated in experiential learning

96.5% of graduates are employed within 6 months of graduation

92.5% of employed graduates use skills learned at Lakehead 2 years after graduation

Establishing Student Awards

At Lakehead University, your support is vital to students' success. Scholarships, bursaries, and awards assist students with achieving their educational goals and help them know that they are part of a supportive university community. Awards recognize hard work and perseverance, giving students the confidence to excel.

For more information, please contact:

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Lakehead UNIVERSITY

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