

<b>LAKEHEAD UNIVERSITY</b> <b>Proposed 09/10 Operating Budget</b>				
		2008/09 APPROVED	2008/09 UPDATED	2009/10 BUDGET
<b>ENROLMENT:</b>				
Full Time		6,200	6,356	6,500
Full Time Equivalent (all terms including FT & PT and full graduate & excluding AQ)		7,100	7,048	7,200
<b>INCOME:</b>			(000's)	
Grants		55,382	58,299	56,985
Tuition		35,821	36,165	37,304
Other		1,500	1,500	1,000
Interest (Lakehead University Excess Borrowings)		1,330	0	0
<b>TOTAL INCOME</b>		<b>94,033</b>	<b>95,964</b>	<b>95,289</b>
<b>EXPENSES:</b>				
Full Time Salaries and Wages		60,667	60,887	62,454
Part Time Salaries and Wages		11,033	10,451	11,227
Other Costs		18,911	19,813	18,227
Scholarships, and Bursaries fr Tuition Reinvestment		3,998	3,998	4,086
Department Income and Cost Recoveries		(3,159)	(3,159)	(3,304)
Equipment		200	200	200
Deferred Maintenance		100	150	100
Total expenses before interest and principal		91,750	92,340	92,990
Donations for ATAC		(133)	(158)	(30)
Principal & Interest		5,336	5,339	5,640
<b>TOTAL EXPENSES</b>		<b>96,953</b>	<b>97,521</b>	<b>98,600</b>
<b>(DEFICIT)</b>		<b>(2,920)</b>	<b>(1,557)</b>	<b>(3,311)</b>
<b>PLUS: PRIOR YEARS' ACCUMULATED SURPLUS</b>		<b>3,771</b>	<b>3,817</b>	<b>3,311</b>
<b>PLUS: CARRY FORWARD ADJUSTMENT</b>			<b>1,051</b>	
<b>ADJUSTED ACCUMULATED SURPLUS END OF YEAR</b>		<b>851</b>	<b>3,311</b>	<b>(0)</b>

**LAKEHEAD UNIVERSITY  
PROPOSED 2009/10 EXPENDITURES**

(000's)

	<b>APPROVED BUDGET 2008/09</b>	<b>UPDATED BUDGET 2008/09</b>	<b>PROPOSED BUDGET 2009/10</b>
<b>VICE PRESIDENT ACADEMIC AND PROVOST</b>			
Faculty of Social Sciences and Humanities	10,669	10,793	10,334
Faculty of Sciences and Environmental Studies	9,333	9,340	9,176
Faculty of Health and Behavioral Sciences	8,188	8,200	8,709
Faculty of Business	2,635	2,630	2,742
Faculty of Education	5,956	5,960	5,834
Faculty of Engineering	5,628	5,600	5,632
Faculty of Forestry	2,237	2,240	2,243
Interviews and Recruitment	100	102	100
<b>Faculty subtotal</b>	<b>44,746</b>	<b>44,865</b>	<b>44,770</b>
<b>Academic Services:</b>			
<b>Student Affairs</b>			
Continuing Education & Distributed Learning	1,518	1,443	1,470
Aboriginal Initiatives	170	140	167
Vice Provost Student Affairs	3,622	3,738	3,621
<b>Student Affairs subtotal</b>	<b>5,310</b>	<b>5,321</b>	<b>5,258</b>
<b>VP Academic &amp; Provost</b>			
VP Academic & Provost	632	508	602
Library	4,408	4,410	4,207
Dean of Graduate Studies	524	520	505
Graduate Assistantships	4,297	3,700	4,031
Miscellaneous Academic	202	242	204
Ombudsperson	17	17	18
<b>VP Academic and Provost subtotal</b>	<b>10,080</b>	<b>9,397</b>	<b>9,566</b>
<b>VICE PRESIDENT ACADEMIC AND PROVOST TOTAL</b>	<b>60,136</b>	<b>59,583</b>	<b>59,594</b>
<b>AETS (Aboriginal Education Training and Strategy)</b>	<b>375</b>	<b>375</b>	<b>375</b>
<b>FIRST GENERATIONS (SAGE)</b>	<b>340</b>	<b>340</b>	<b>360</b>
<b>Scholarships, and Bursaries from Tuition Reinvestment</b>	<b>3,998</b>	<b>3,998</b>	<b>4,086</b>

**LAKEHEAD UNIVERSITY  
PROPOSED 2009/10 EXPENDITURES**

(000's)

	<b>APPROVED BUDGET 2008/09</b>	<b>UPDATED BUDGET 2008/09</b>	<b>PROPOSED BUDGET 2009/10</b>
<b>ORILLIA CAMPUS</b>	4,786	4,300	6,637
<b>PRESIDENT</b>			
Office of the President	550	550	533
Board of Governors	94	97	92
Office of Communications	746	746	726
Athletics	782	914	745
Institutional Analysis/Government Relations	348	348	342
<b>President subtotal</b>	<b>2,520</b>	<b>2,655</b>	<b>2,438</b>
<b>VICE PRESIDENT ADVANCEMENT</b>			
Office of the Vice President	214	282	276
Office of Alumni & Advancement	684	664	505
<b>VP Advancement subtotal</b>	<b>898</b>	<b>946</b>	<b>781</b>
<b>VICE PRESIDENT RESEARCH</b>			
Office of the Vice President	622	622	596
Biorefining	0	241	300
Research Office	427	427	409
Instrumentation Laboratory	278	278	269
DNA Laboratory	125	125	122
IMO/BDO	201	175	194
Northern Studies	52	52	47
<b>VP Research subtotal</b>	<b>1,705</b>	<b>1,920</b>	<b>1,937</b>
<b>VICE PRESIDENT ADMINISTRATION &amp; FINANCE</b>			
Office of the Vice President	288	288	292
Director, Risk Management & Access to Information	135	135	140
Office of Financial Services	1,515	1,515	1,475
Human Resources	730	732	705
University Services			
Print Shop and Mail Services	132	132	129
Security	785	785	757
Office of Executive Director	165	165	161
Technology Services Centre	3,109	3,150	2,964
Physical Plant	4,926	5,319	4,856
<b>VP Administration &amp; Finance subtotal</b>	<b>11,785</b>	<b>12,221</b>	<b>11,479</b>
<b>Utilities</b>	3,022	3,022	3,022
<b>General 1.</b>	1,405	2,175	1,500
<b>Deferred Maintenance</b>	100	150	100
<b>Equipment</b>	200	200	200
<b>Tuition Waiver</b>	480	455	480
<b>Total</b>	<b>91,750</b>	<b>92,340</b>	<b>92,990</b>

1. General includes Municipal Taxes, Liability Insurance, Legal and Audit Fees, University Memberships, Bad Debts and Provision for Sick Leave Expense.