

LAKEHEAD UNIVERSITY Proposed 08/09 Operating Budget		2007/08 BUDGET	2007/08 UPDATED	2008/09 PROPOSED
ENROLMENT:				
Full Time		6,100	6,390	6,200
Full Time Equivalent (all terms including FT & PT and fall graduate)		7,000	7,387	7,100
INCOME:			(000's)	
Grants		54,898	59,532	55,382
Tuition		32,957	32,547	35,821
Other		1,200	1,700	1,500
Interest (Lakehead University Endowment)		2,683	116	1,330
TOTAL INCOME		91,738	93,895	94,033
EXPENSES:				
Full Time Salaries and Wages		58,649	54,672	60,667
Part Time Salaries and Wages		9,832	12,808	11,033
Other Costs		18,526	19,774	18,911
Scholarships, and Bursaries fr Tuition Reinvestment		4,208	4,108	3,998
Department Income and Cost Recoveries		(3,042)	(3,100)	(3,159)
Equipment		225	225	200
Deferred Maintenance		100	100	100
Total expenses before interest and principal		88,498	88,587	91,750
Donations for ATAC		(200)	(201)	(133)
Debenture Principal & Interest		5,176	5,303	5,336
TOTAL EXPENSES		93,474	93,689	96,953
SURPLUS (DEFICIT)		(1,736)	206	(2,920)
PLUS: PRIOR YEARS' ACCUMULATED SURPLUS		3,565	3,565	3,771
ACCUMULATED SURPLUS END OF YEAR		1,829	3,771	851

**LAKEHEAD UNIVERSITY
PROPOSED 2008/09 EXPENDITURES**

	APPROVED BUDGET 2007/08	UPDATED BUDGET 2007/08	PROPOSED BUDGET 2008/09
VICE PRESIDENT ACADEMIC AND PROVOST			
Faculty of Social Sciences and Humanities	10,512	10,594	10,669
Faculty of Sciences and Environmental Studies	9,054	9,055	9,333
Faculty of Professional Schools	8,047	7,625	8,188
Faculty of Business	2,762	2,486	2,635
Faculty of Education	5,904	5,879	5,956
Faculty of Engineering	5,431	5,250	5,628
Faculty of Forestry	2,182	2,165	2,237
Interviews and Recruitment	100	292	100
Faculty subtotal	<u>43,992</u>	<u>43,346</u>	<u>44,746</u>
Academic Services:			
Student Affairs			
Continuing Education & Distributed Learning	1,476	1,325	1,518
Aboriginal Initiatives	222	185	170
Vice Provost Student Affairs	3,503	3,301	3,622
Student Affairs subtotal	<u>5,201</u>	<u>4,811</u>	<u>5,310</u>
VP Academic & Provost			
VP Academic & Provost	618	474	632
Library	4,343	4,385	4,408
Dean of Graduate Studies	492	491	524
Graduate Assistantships	3,555	3,778	4,297
Miscellaneous Academic	201	189	202
Ombudsperson	16	8	17
VP Academic and Provost subtotal	<u>9,225</u>	<u>9,325</u>	<u>10,079</u>
VICE PRESIDENT ACADEMIC AND PROVOST TOTAL	58,418	57,482	60,135
AETS (Aboriginal Education Training and Strategy)	375	375	375
FIRST GENERATIONS (SAGE)	0	320	340
Scholarships, and Bursaries from Tuition Reinvestment	4,208	4,044	3,998
ORILLIA CAMPUS	3,621	3,621	4,786

**LAKEHEAD UNIVERSITY
PROPOSED 2008/09 EXPENDITURES**

	APPROVED BUDGET 2007/08	UPDATED BUDGET 2007/08	PROPOSED BUDGET 2008/09
PRESIDENT			
Office of the President	562	561	550
Board of Governors	94	95	94
Office of Communications	768	850	746
Athletics	728	762	782
Institutional Analysis/Government Relations	298	315	348
President subtotal	<u>2,450</u>	<u>2,583</u>	<u>2,520</u>
VICE PRESIDENT ADVANCEMENT			
Office of the Vice President	0	27	214
Office of Development	719	712	684
VP Advancement subtotal	<u>719</u>	<u>739</u>	<u>898</u>
VICE PRESIDENT RESEARCH			
Office of the Vice President	612	612	622
Research Office	302	302	427
Instrumentation Laboratory	282	282	278
DNA Laboratory	128	100	125
IMO/BDO	218	175	201
Northern Studies	56	56	52
VP Research subtotal	<u>1,598</u>	<u>1,527</u>	<u>1,705</u>
VICE PRESIDENT ADMINISTRATION & FINANCE			
Office of the Vice President	253	280	288
Director, Risk Management & Access to Information	121	130	135
Office of Financial Services	1,429	1,435	1,515
Human Resources	712	715	730
University Services			
Print Shop and Mail Services	165	165	132
Security	756	750	785
Office of Executive Director	167	167	165
Technology Services Centre	3,310	3,350	3,109
Physical Plant	4,916	5,125	4,926
VP Administration & Finance subtotal	<u>11,829</u>	<u>12,117</u>	<u>11,786</u>
Utilities	2,971	2,971	3,022
General 1.	1,479	1,982	1,405
Deferred Maintenance	100	106	100
Equipment	225	225	200
Tuition Waiver	505	495	480
Total	<u><u>88,498</u></u>	<u><u>88,587</u></u>	<u><u>91,750</u></u>

1. General includes Municipal Taxes, Liability Insurance, Legal and Audit Fees, University Memberships, Bad Debts and Provision for Sick Leave Expense.

**LAKEHEAD UNIVERSITY
ORILLIA CAMPUS
BUDGET SUMMARY 08/09**

	2007/08 Approved Budget	2007/08 Updated Budget	2008/09 Proposed Budget
FTE	300	302	500
Revenue			
Tuition	1,368,000	1,350,770	2,143,250
Grants	1,638,000	2,065,504	3,331,244
Donations	0	586	
Sponsorships	0	352	
Other		3,639	
Total revenue	<u><u>3,006,000</u></u>	<u><u>3,420,851</u></u>	<u><u>5,474,494</u></u>
Expenditures			
Full Time and Part Time	2,090,738	1,787,959	2,814,392
Leasehold Improvements (amortization)	500,000	500,000	525,000
Other Costs	1,030,085	1,332,676	1,446,576
Total expenditures	<u><u>3,620,823</u></u>	<u><u>3,620,635</u></u>	<u><u>4,785,968</u></u>
Revenue less Expenses	<u><u>-614,823</u></u>	<u><u>-199,784</u></u>	<u><u>688,526</u></u>

**LAKEHEAD UNIVERSITY
PROPOSED 2008/09 BUDGET**

LAKEHEAD UNIVERSITY ENDOWMENT

	2007/08 Approved Budget	2007/08 Proposed Budget
Interest (Lakehead University Endowment)	<u>2,683</u>	<u>1,330</u>
Expenditures included in budget to be matched with this revenue		
Orillia campus	615	
Vice President Advancement		250
Port Arthur Collegiate Institute Operating Costs		500
Grad Growth	2,068	505
Full Time position in Finance to manage debt & investments		75
	<u>2,683</u>	<u>1,330</u>