

LAKEHEAD UNIVERSITY PROPOSED 12/13 OPERATING BUDGET (compared with Approved and Updated Budgets)		2011/12 APPROVED	2011/12 UPDATED	2012/13 PROPOSED
ENROLMENT:				
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)		7,650	7,826	7,900
INCOME:			(000's)	
Grants		63,091	64,276	63,685
From Internally Restricted Net Assets - Future Year's Budget		2,332	2,332	0
Tuition		43,300	43,910	46,591
Other (Note 1)		1,200	1,450	1,200
Tuition International - Additional (Note 2)		725	600	1,521
TOTAL INCOME		110,648	112,568	112,996
EXPENSES:				
Full Time Salaries and Wages		68,204	68,820	72,330
Part Time Salaries and Wages		12,534	12,821	13,409
Other Costs (Note 3)		21,308	21,930	20,098
Scholarships, and Bursaries fr Tuition Reinvestment		5,266	5,266	5,346
Department Income and Cost Recoveries		-3,187	-3,187	-3,979
Strategic Initiatives (Note 4)		1,500	1,500	1,250
Investment in Faculties from International		375	0	218
Equipment		200	200	0
Deferred Maintenance (Note 7)		100	600	100
Total expenses before interest and principal		106,301	107,950	108,772
Principal & Interest - Orillia Campus (Note 5)		1,675	1,675	1,675
Donations for Orillia Academic Building				-1,500
Principal & Interest - Thunder Bay Campus (Note 5)		3,993	3,993	4,049
TOTAL EXPENSES		111,969	113,618	112,996
SURPLUS (DEFICIT)		-1,321	-1,050	0
PLUS: PRIOR YEARS' ACCUMULATED SURPLUS		2,286	2,286	1,236
ADJUSTED ACCUMULATED SURPLUS END OF YEAR		965	1,236	1,236

LAKEHEAD UNIVERSITY
PROPOSED 2012/13 EXPENDITURES
(compared with Approved and Updated Budgets)

(000's)

	APPROVED BUDGET 2011/12	UPDATED BUDGET 2011/12	PROPOSED BUDGET 2012/13
PROVOST AND VICE PRESIDENT (ACADEMIC)			
Faculty of Social Sciences and Humanities	10,424	10,424	10,633
Faculty of Sciences and Environmental Studies	10,631	10,631	10,872
Faculty of Health and Behavioral Sciences	8,986	9,256	9,693
Faculty of Business	2,942	2,875	2,982
Faculty of Education	6,525	6,713	6,514
Faculty of Engineering	6,438	6,400	6,516
Faculty of Natural Resources Management	2,494	2,550	2,643
Faculty of Law	0	110	975
Interviews and Recruitment	100	100	100
Faculty subtotal	48,539	49,058	50,929
Academic Services:			
Student Affairs			
Continuing Education & Distributed Learning	1,531	1,531	1,594
Vice Provost Student Affairs	3,310	3,310	3,360
Student Affairs subtotal	4,841	4,841	4,955
Provost & Vice President (Academic)			
Provost & Vice President (Academic)	601	569	667
Deputy Provost Office	50	150	322
Library	4,377	4,377	4,379
Dean of Graduate Studies	543	614	584
Graduate Assistantships	4,006	3,810	4,168
Aboriginal Initiatives	179	179	190
Miscellaneous Academic	101	101	101
Ombudsperson	17	17	23
VP Academic and Provost subtotal	9,874	9,817	10,434
PROVOST AND VICE PRESIDENT (ACADEMIC) TOTAL	63,254	63,716	66,317
APSET (Aboriginal Post Secondary Education and Training)	375	969	969
FIRST GENERATIONS (SAGE)	335	335	335
Scholarships, and Bursaries from Tuition Reinvestment	5,266	5,266	5,346
ORILLIA CAMPUS (Note 6)	9,028	9,028	9,776
INTERNATIONAL AFFAIRS	365	377	354
INVESTMENT IN FACULTIES FROM INTERNATIONAL	375	0	218

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LAKEHEAD UNIVERSITY
 PROPOSED 2012/13 EXPENDITURES
 (compared with Approved and Updated Budgets)

(000's)

	APPROVED BUDGET 2011/12	UPDATED BUDGET 2011/12	PROPOSED BUDGET 2012/13
PRESIDENT			
Office of the President	624	624	706
Media Relations	0	41	162
Athletics	747	747	787
President subtotal	1,371	1,412	1,655
SENIOR ADVISOR TO THE PRESIDENT			
Office of the Senior Advisor	204	204	206
Office of Communications	653	634	484
Institutional Analysis/Government Relations	360	360	364
Senior Advisor subtotal	1,218	1,198	1,054
UNIVERSITY SECRETARIAT	298	328	299
VICE PRESIDENT EXTERNAL RELATIONS			
Office of the Vice President	410	410	299
Office of Alumni & Advancement - Northwestern Ontario	779	779	873
Office of Advancement - Central Ontario	263	263	257
Office of Special Projects & Protocol	165	165	169
VP Advancement subtotal	1,617	1,617	1,599
VICE PRESIDENT RESEARCH, ECONOMIC DEVELOPMENT & INNOVATION			
Office of the Vice President	617	617	630
Biorefining	439	439	300
Research Office	357	357	409
Instrumentation Laboratory	253	253	265
DNA Laboratory	110	110	0
Economic Development and Innovation Office	280	280	296
Northern Studies	47	47	27
VP Research subtotal	2,102	2,102	1,927
VICE PRESIDENT ADMINISTRATION & FINANCE			
Office of the Vice President	291	291	312
Director, Risk Management & Access to Information	144	144	163
Office of Financial Services	1,519	1,519	1,631
Human Resources	720	775	848
University Services			
Print Shop and Mail Services	161	161	167
Security	819	819	837
Office of Executive Director	162	242	156
Technology Services Centre	3,508	3,588	3,620
Physical Plant (Note 7)	5,778	6,000	4,842
VP Administration & Finance subtotal	13,101	13,538	12,577
Utilities	3,316	3,316	3,316
General (Note 8)	2,000	2,000	1,700
Deferred Maintenance (Note 7)	100	600	100
Equipment	200	200	0
Tuition Waiver	480	448	480
Strategic Initiatives	1,500	1,500	1,250
Savings from change in carry forward policy (Note 9)	0	0	-500
Total	106,301	107,950	108,772

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LAKEHEAD UNIVERSITY
Notes to Proposed 12/13 Operating Budget

1. **Other income** includes revenues from the Ontario University Application Centre, Installment & Late Payment Fees, Interest on the Operating Bank Account, Overhead Income net of Overhead Allocation and other miscellaneous revenues.

2. **Tuition International** includes an additional 100 (50 2011/12) International students that have been budgeted in 2012/13. This represents 100 (50 2011/12) International students above the 2010/11 base for International student revenue.

3. **Expenses - Other Costs** include printing & postage, office supplies, classroom & lab supplies, travel, books & related purchases, advertising, telephone, maintenance agreements, legal and audit, insurance, equipment purchases, software and hardware purchases, repairs and renewals, merchant provider costs, external consulting fees, cleaning supplies, interviews & recruitment, memberships, municipal taxes and utilities.

4. **Strategic Initiatives** is an annually renewable \$1,250,000 (\$1,500,000 2011/12) established for the University to make critical strategic investments. The overall amount will remain stable so that having annual funds available will be dependent on avoiding clogging the fund with ongoing operating costs. There are three types of investments: 1) Long-term investments, including permanent staff, to be provided during the start-up phase for programs that have almost certain realizable potential for stable and growing long-term revenues, 2) President's request for initiatives which are relatively small amounts for which units will compete, 3) Temporary and medium term funds including capital equipment, consulting fees, term employees and other start-up funds for new projects. These funds must be related to either increasing revenue or decreasing future costs.

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5. **Principal & Interest**
 All amounts included in Principal & Interest are owed as part of the Series A unsecured debenture payable.

Project	Principal	Interest	Sinking Fund Provision (000's)	2012/13 Proposed Budget
ATAC	161	803		964
Johnson Controls Phase 1	124	620	475	1,219
Johnson Controls Phase 2	111	554	425	1,090
Excess Borrowings	133	644		777
Orillia Academic Building	313	1,362		1,675
	<u>841</u>	<u>3,983</u>	<u>899</u>	<u>5,724</u>

LAKEHEAD UNIVERSITY
Notes to Proposed 12/13 Operating Budget

6. ORILLIA CAMPUS	2011/12 Approved Budget	2011/12 Updated Budget	2012/13 Proposed Budget
Full Time Equivalent	1,100	1,112	1,300
Income:		(000's)	
Tuition (net of tuition set aside)	5,440	5,598	6,601
Grants	8,143	8,513	9,624
Total Revenue	<u>13,583</u>	<u>14,111</u>	<u>16,225</u>
Expenses:			
Full Time and Part-Time	6,869	6,869	7,663
Other Costs	2,159	2,159	2,113
Total Expenditures	<u>9,028</u>	<u>9,028</u>	<u>9,776</u>
Principal & Interest	<u>1,675</u>	<u>1,675</u>	<u>1,675</u>
Revenue less Expenses	<u>2,880</u>	<u>3,408</u>	<u>4,774</u>

7. Physical Plant 2011/12 Updated budget includes one-time expenses for SCIP (Strategic Capital Infrastructure Program) projects and Braun Building renovations.

8. **General** includes municipal taxes, liability insurance, legal and audit fees, university memberships, bad debts and merchant provider costs.

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9. The carry forward policy is being amended so that at the end of each fiscal year the carry forward amount otherwise calculated will be reduced by \$500K which becomes a contribution to the following year's operating budget.

10. Certain comparative amounts presented in the 2011/12 Approved Budget have been restated to conform to the 2011/12 Updated Budget and the 2012/13 Proposed Budget Presentation.