



Lakehead
UNIVERSITY

Public Consultation Session

Ad Hoc Committee on Responsible Investing

Board of Governors of Lakehead University

Brief History

- concept of Responsible Investing has gained considerable traction at social, public and economic policy levels
- concerns about climate change, environmental sustainability and the impact of fossil fuels on both have been expressed
- March 12, 2015: deputations from Fossil Free Lakehead as well as colleagues from the Center for Place and Sustainability Studies at Lakehead, advocating for Fossil Fuel Divestment
- April 22, 2015: Ad Hoc Committee on Responsible Investing (RI Ad Hoc Committee) created by the Board Finance and Operations Committee (BFOC)

Ad Hoc Committee Mandate

- BFOC created RI Ad Hoc Committee to:
 - Develop a relevant statement of Socially Responsible Investing (SRI), also known as Environmental, Social and Governance (ESG) based investing, for review and inclusion in the Statement of Investment Policies and Goals for consideration by the Board; and
 - Draft a Lakehead University Responsible Investment Policy for consideration by the Board

Approach

- Ad Hoc Committee committed to approaching the question of ESG based Responsible Investment with regard to the following:
 - The essential governance nature of this matter
 - Legal and fiscal due diligence
 - Potential impact on the University's mandate, mission, vision and values;
 - Quality, integrity and ethics in the development and implementation of the policy, and
 - Stakeholder Relations.

United Nations Principles for Responsible Investment (UNPRI)

- “An approach to investment that explicitly acknowledges the relevance to the investor of environmental, social and governance (ESG) factors, and the long-term health and stability of the market as a whole.”
- UNPRI contains six principles:

UNPRI ESG Principles

- Incorporate ESG issues into investment analysis and decision-making processes.
- Be active owners and incorporate ESG issues into their ownership policies and practices.
- Seek appropriate disclosure on ESG issues by the entities in which they invest.
- Promote acceptance and implementation of the Principles within the investment industry.
- Work together to enhance effectiveness in implementing the Principles.
- Report on activities and progress towards implementing the Principles.

Consultation Commitment

- Consultation is a key component of the Board strategy to develop a Responsible Investment Policy, and to that end the RI Ad Hoc Committee invites interested parties to submit views that may inform its deliberations.
- The RI Ad Hoc Committee is particularly interested in responses to three questions

Question 1 & 2

- What environmental, social and governance issues and concerns should be addressed in a Lakehead University Responsible Investment Policy?
- What options would you suggest Lakehead University should consider to address these issues and concerns?

Question 3

- What other factors should we consider regarding processes and procedures for our Responsible Investment Policy?

Submission Procedure

- Send submissions to RI Ad Hoc Committee c/o University Secretariat, **no later than April 30, 2016**, by:
 - »Emailing univsec@lakeheadu.ca
 - »Or by regular mail to:

Board of Governors of Lakehead University
Lakehead University
c/o University Secretariat, Room UC-2002
955 Oliver Road
Thunder Bay, Ontario, P7B 5E1
- With permission, responses will be posted on the Public Consultation website

Consultation Website

- Board's public consultation website:
 - <https://www.lakeheadu.ca/about/sg/board-of-governors-board-committees/ri-consultation>