

LAKEHEAD UNIVERSITY PROPOSED 17/18 OPERATING BUDGET (compared with Approved Budget)		2016/17 APPROVED	2017/18 PROJECTED
ENROLMENT Full Time Equivalent (Note 1)		7,347	7,704
INCOME:		(000's)	
Grants		62,396	61,952
Tuition		47,010	49,889
Other (Note 2)		1,916	1,816
Tuition International (Note 3)		12,011	16,501
New Sources of Revenue (Note 4)		690	690
TOTAL INCOME		124,023	130,848
EXPENSES:			
Full Time Salaries and Wages		80,786	84,616
Part Time Salaries and Wages		14,842	14,939
Other Costs (Note 5)		19,201	20,852
Scholarships, and Bursaries for Tuition Reinvestment		5,408	5,647
Department Income and Cost Recoveries		-3,476	-3,682
Strategic Initiatives (Note 6)		1,400	1,400
Distribution of Net Tuition Revenue from International Students			
Additions to Faculty Budgets		1,823	2,792
Student Financial Aid		365	558
Deferred Maintenance		400	400
Principal & Interest (Note 7)		3,274	3,325
TOTAL EXPENSES		124,023	130,848
SURPLUS (DEFICIT)		0	0

LAKEHEAD UNIVERSITY
 PROPOSED 2017/18 EXPENDITURES

	APPROVED BUDGET 2016/17	PROPOSED BUDGET 2017/18
	(000's)	
PROVOST AND VICE PRESIDENT (ACADEMIC)		
Faculty of Social Sciences and Humanities	10,750	10,950
Faculty of Sciences and Environmental Studies	12,732	12,655
Faculty of Health and Behavioral Sciences	10,503	11,178
Faculty of Business	3,521	3,580
Faculty of Education	5,552	5,586
Faculty of Engineering	7,733	8,206
Faculty of Natural Resources Management	2,608	2,645
Faculty of Law	2,259	2,566
Orillia - All Faculties	7,231	7,695
DISTRIBUTION OF NET TUITION REVENUE FROM INTERNATIONAL STUDENTS		
Additions to Faculty Budgets	1,823	2,792
Interviews and Recruitment	100	100
Faculty subtotal	64,812	67,953
Provost & Vice President (Academic)		
Provost & Vice President (Academic)	597	601
Deputy Provost	234	234
Miscellaneous Academic	48	48
Ombudsperson	20	25
Provost and VP Academic subtotal	899	907
Academic Services:		
Vice Provost Student Affairs	3,625	3,737
Library	4,473	4,468
Continuing Education & Distributed Learning	1,668	1,666
Institutional Planning & Analysis	396	473
Dean of Graduate Studies	522	535
Graduate Assistantships	4,601	4,662
Aboriginal Initiatives	278	272
Academic Services subtotal	15,563	15,813
PROVOST AND VICE PRESIDENT (ACADEMIC) TOTAL	81,274	84,673
APSET (Aboriginal Post Secondary Education and Training)	989	989
TRUTH & RECONCILIATION	0	176
SCHOLARSHIPS & BURSARIES FROM TUITION REINVESTMENT	5,408	5,647
DISTRIBUTION OF NET TUITION REVENUE FROM INTERNATIONAL STUDENTS		
Student Financial Aid	365	558
ORILLIA CAMPUS - ADMIN	4,355	4,724
INTERNATIONAL AFFAIRS	2,381	3,909

LAKEHEAD UNIVERSITY
PROPOSED 2017/18 EXPENDITURES

APPROVED
BUDGET
2016/17

PROPOSED
BUDGET
2017/18

(000's)

PRESIDENT

Office of the President
Media Relations
Athletics
President subtotal

690
120
792
1,602

693
119
898
1,710

SENIOR ADVISOR TO THE PRESIDENT

233

242

UNIVERSITY SECRETARIAT

335

420

VICE PRESIDENT EXTERNAL RELATIONS

Office of the Vice President
Alumni & Community Relations
Philanthropy - Northwestern Ontario
Philanthropy - Central Ontario
Stewardship
Government Relations
Marketing Support
VP External subtotal

399
384
389
95
197
180
361
2,005

451
397
404
104
202
184
352
2,094

VICE PRESIDENT RESEARCH, ECONOMIC DEVELOPMENT & INNOVATION

Office of the Vice President
AVP Research
Research Office
Instrumentation Laboratory
IMO/BDO
VP Research subtotal

430
206
477
265
275
1,653

432
218
542
281
277
1,751

VICE PRESIDENT ADMINISTRATION & FINANCE

Office of the Vice President
Director, Risk Management & Access to Information
Office of Financial Services
Human Resources
Security
Technology Services Centre
Physical Plant
VP Administration & Finance subtotal

331
154
2,062
954
855
4,484
4,935
13,775

332
154
2,190
1,027
878
4,790
4,986
14,357

Utilities

3,316

3,616

General (Note 8)

1,748

1,876

Deferred Maintenance

400

400

Tuition Waiver

480

480

Subtotal before Undernoted

123,622

130,948

Strategic Initiatives (Note 6)

1,400

1,400

Savings from Change in Carry Forward Policy

-1,000

-1,500

Principal & Interest

3,303

3,325

Total

124,022

130,848

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LAKEHEAD UNIVERSITY
Notes to Proposed 17/18 Operating Budget

1. **The Actual Enrolment** for 2016/17 is 7,637 full time equivalent. The 2017/18 enrolment has been estimated after giving consideration to the 2016/17 enrolment and estimating growth from International.

2. **Other income** includes revenues from the Ontario University Application Centre, Late Payment Fees, Interest on the Operating Bank Account, Overhead Income net of Overhead Allocation and other miscellaneous revenues.

3. **Tuition International** includes an additional 195 (109 2016/17) International students that have been budgeted in 2017/18. This represents 724 (529 2016/17) International students above the 2010/11 base for International student revenue.

4 **New Sources of Revenue**

Adult Ed-ELP/Certificates and Diplomas	160
Ancillary Services	449
Other	81
	<u>690</u>

5 **Expenses - Other Costs** include printing & postage, office supplies, classroom & lab supplies, travel, books & related purchases, advertising, telephone, maintenance agreements, legal and audit, insurance, equipment purchases, software and hardware purchases, repairs and renewals, merchant provider costs, external consulting fees, cleaning supplies, interviews & recruitment, memberships, municipal taxes and utilities.

6. **Strategic Initiatives** is an annually renewable fund of \$1,400K (\$1,400K 2016/17) established for the University to make critical strategic investments. The overall amount will remain stable so that having annual funds available will be dependent on avoiding clogging the fund with ongoing operating costs. There are three types of investments: 1) Long-term investments, including permanent staff, to be provided during the start-up phase for programs that have almost certain realizable potential for stable and growing long-term revenues, 2) President's request for initiatives which are relatively small amounts for which units will compete, 3) Temporary and medium term funds including capital equipment, consulting fees, term employees and other start-up funds for new projects. These funds must be related to either increasing revenue or decreasing future costs.

7. **Principal & Interest**

Amounts included in Principal & Interest are as follows:

	Principal	Interest	2017/18 Proposed Budget
Part of the Series A Unsecured Debenture Payable			(000's)
ATAC	214	750	964
Johnson Controls Phase 1	165	578	744
Johnson Controls Phase 2	148	517	665
Excess Borrowings	173	604	777
Orillia Academic Building	333	1,164	1,497
	<u>1,032</u>	<u>3,614</u>	<u>4,647</u>
Part of RBC Orillia Residence & Cafeteria Loan	69	109	178
	<u>1,101</u>	<u>3,723</u>	<u>4,825</u>

8. **General** includes municipal taxes, liability insurance, legal and audit fees, university memberships, bad debts and merchant provider costs.

9. Certain comparative amounts presented in the 2016/17 Approved Budget have been restated to conform to the 2017/18 Proposed Budget Presentation.