

LAKEHEAD UNIVERSITY
2016/17 OPERATING EXPENDITURES
FOR THE YEAR ENDED APRIL 30, 2017
(in thousands)

	2016/17 APPROVED	2016/17 ACTUAL
<u>ENROLMENT:</u>		
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	7,347	7,637
<u>REVENUE:</u>		
Grants	62,396	64,199
Tuition - Domestic	45,109	46,972
Tuition - International	13,912	15,707
Other (Note 1)	2,606	3,953
TOTAL INCOME	124,023	130,831
<u>EXPENSES:</u>		
See Attached	120,749	127,536
Interest & Principal on Long Term Debt (Note 2)	4,824	4,802
Donations for Orillia Academic Building	(1,550)	(1,535)
TOTAL EXPENSES	124,023	130,803
SURPLUS	0	28
ACCUMULATED SURPLUS, BEGINNING OF YEAR	37	37
ACCUMULATED SURPLUS, END OF YEAR	37	65