

LAKEHEAD UNIVERSITY
2019/20 OPERATING EXPENDITURES
FOR THE PERIOD ENDED APRIL 30, 2020
(in thousands)

	2019/20 PROPOSED	2019/20 ACTUAL
<u>ENROLMENT:</u>		
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	8,126	7,968
<u>REVENUE:</u>		
Grants	61,247	67,427
Tuition - Domestic	44,430	43,966
Tuition - International	33,608	32,748
Other	2,506	4,876
TOTAL INCOME	141,791	149,018
<u>EXPENSES:</u>		
See Attached	139,876	147,259
Interest & Principal on Long Term Debt	3,415	3,354
Donations for Orillia Academic Building	-1,500	-1,601
TOTAL EXPENSES	141,791	149,012
SURPLUS	0	6
ACCUMULATED SURPLUS, BEGINNING OF YEAR	121	121
ACCUMULATED SURPLUS, END OF YEAR	121	127