

LAKEHEAD UNIVERSITY
2018/19 OPERATING EXPENDITURES
FOR THE PERIOD ENDED APRIL 30, 2019
(in thousands)

	2018/19 APPROVED	2018/19 ACTUAL
<u>ENROLMENT:</u>		
Full Time Equivalent (all terms including FT & PT and fall graduate & excluding AQ)	7,861	7,854
<u>REVENUE:</u>		
Grants	61,247	63,381
Tuition - Domestic	48,428	49,187
Tuition - International	27,714	26,754
Other (Note 1)	2,506	4,096
TOTAL INCOME	139,895	143,419
<u>EXPENSES:</u>		
See Attached	136,570	140,182
Interest & Principal on Long Term Debt (Note 2)	4,825	4,807
Donations for Orillia Academic Building	-1,500	-1,601
TOTAL EXPENSES	139,895	143,387
SURPLUS	0	31
ACCUMULATED SURPLUS, BEGINNING OF YEAR	90	90
ACCUMULATED SURPLUS, END OF YEAR	90	121