
Highlights of Lakehead University's Economic Impact on the Cities of Thunder Bay and Orillia

as at November 2014 (*based on fiscal 2013/14)

\$317.5 Million*	Economic impact of Lakehead University on the City of Thunder Bay (with multiplier of 2.14 x operating expenditures).
\$40.0 Million*	Economic impact of Lakehead University on the City of Orillia (with multiplier of 2.14 x operating expenditures).
\$167.0 Million	Total operating expenditures of Lakehead in 2013/14 (including operations, capital, research and scholarships and bursaries).
2,050 Employees	Lakehead University is a major employer in the Cities of Thunder Bay and Orillia. This includes approximately 760 full-time positions.
\$102.8 Million*	Salaries and benefits paid by Lakehead University in 2013/14.
\$8.6 Million*	Monthly payroll.
8,579 Students	Total number of students enrolled at Lakehead University in 2013/14. This includes 7,100 full-time graduate and undergraduate students.
4,970 Students	Approximately 70 % of full-time students attending Lakehead University are from outside the local commuting area.
\$73.6 Million*	New money brought into the City of Thunder Bay by students from outside the local commuting area.
\$17.2 Million*	New money brought into the City of Orillia by students from outside the local commuting area.
\$0.44 Million*	Paid by Lakehead University to the City of Thunder Bay in lieu of taxes.
\$0.08 Million*	Paid by Lakehead University to the City of Orillia in lieu of taxes.
\$22.7 Million*	Research support received by Lakehead University.
\$10.6 Million*	Paid to students in 2013/14 in scholarships, bursaries and awards.